

State of New Hampshire

Public Utilities Commission

Concord

Water Utilities - Classes A and B

ANNUAL REPORT

OF

Lakes Region Water Co., Inc.

(Exact Legal Name of Respondent)

(If name was changed during the year, show previous name and date of change)

n/a

FOR THE YEAR ENDED DECEMBER 31, 2022

Officer or other person to whom correspondence should be addressed regarding this report:

Name: Thomas A. Mason
Title: President
Address: P.O. Box 389, Moultonboro, N. H. 03254
Telephone#: (603) 476-2348

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A t GENERAL INSTRUCTIONS

1. This form of Annual Report Is for the use of water companies operating In the State of New Hampshire.
2. This Annual Report Form shall be filed with the New Hampshire Public Utilities Commission, 21 S. Fruit St., Suite 10, Concord, New Hampshire 03301-2429, on or before March 31 of each year, in accordance with the requirements of New Hampshire RSA 374:13 Form of Accounts and Records.
3. The word "Respondent" whenever used In this report, means the person, firm, association or corporation In whose behalf the report Is filed.
4. The report should be typed or a computer facsimile report will be accepted If submitted on standard size (8 1/2 X 11) paper. All dollar amounts should be reported to the nearest whole dollar. All entries should be legible and In permanent form.
5. Unless otherwise Indicated, the Information required in the Annual Report shall be taken from the accounts and other records prescribed In PART Puc 810 and the definitions and Instructions contained therein shall also apply to this report whenever applicable.
6. Instructions should be carefully observed and each question should be answered fully and accurately whether or not It has been answered In a previous Annual Report. If the word "No" or "None" truly and completely states the fact, It should be used to answer *any* particular inquiry or any portion thereof. If any schedule or Inquiry Is Inapplicable to the respondent, the words "Not Applicable" or "n/a" should be used to answer.
7. Entries of a contrary or opposite character (such as decreases reported In a column providing for both increases and decreases) should be enclosed in parentheses.
8. Wherever schedules call for comparisons of figures of a previous year, the figures reported must be based upon those shown by the Annual Report of the previous year, or an appropriate narrative explanation given and submitted as an attachment to the Annual Report.
9. Attachments and additional schedules Inserted for the purpose of further explanation of accounts or schedules should be made on durable paper conforming to this form in size and width of margin. The Inserts should be securely bound In the report. Inserts should bear the name of the Respondent, the applicable year of the report, the schedule numbers and titles of the schedules to which they pertain.
10. All accounting terms and phrases used In this Annual Report are to be Interpreted In accordance with the Uniform System of Accounts for Water Utilities prescribed by this commission.
11. If the Respondent makes a report for a period less than a calendar year, the beginning and the end of the period covered must be clearly stated on the front cover and throughout the report where the year or period Is required to be stated.
12. Whenever schedules request Current Year End Balance and Previous Year End Balance, the figures reported are based on fiscal year end general ledger account balances.
13. Increases over 10% from preceding year are to be explained In a letter.

A-2 IDENTITY OF RESPONDENT

Give the exact name under which the utility does business: Lakes Region Water Co., Inc.

Full name of any other utility acquired during the year and date of acquisition: NONE

Location of principal office: 420 Gov. Wentworth Hwy., Route 109, Moultonboro, N. H. 03254

State whether the utility is a corporation, joint stock association, trust or partnership, or an individual: Corporation

If a corporation or association, give date of incorporation, State under whose laws incorporated, and whether incorporated

under special act or general law: January 28, 1975 - N. H.

If incorporated under special act, given chapter and session date: NIA

Give date when company was originally organized and date of any reorganization: January 28, 1975

Name and addresses of principal office of any corporations, trusts or association owning, controlling or operating respondent:

N/A

Name and addresses of principal office of any corporation, trusts or association owned, controlled or operated by the

respondent: NIA

Date when respondent first began to operate as a utility*: January 28, 1975

If the respondent is engaged in any business not related to utility operation, give particulars: NIA

If the status of the respondent has changed during the year in respect to any of the statements made above, give particulars:

N/A

If the utility is a foreign corporation which operated in New Hampshire prior to June 1, 1911, give date on which permission was granted to operate under N. H. RSA 374:25, Exceptions and N. H. RSA 374:26 Permission. NIA

*If engaged in operations of utilities of more than one type, give dates for each.

A-3OATH

ANNUAL REPORT
of

LAKES REGION WATER COMPANY INC.

TOTHE
STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION
For the year ended December 31,

State of New Hampshire
County of Carroll ss.

I, the undersigned, Thomas Albert Mason of the Lakes Region Water Company Inc. utility, on our oath do severally say that the foregoing report has been prepared, under my direction, from the original books, papers and records of said utility, that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said utility, in respect to each and every matter and **thing** therein set forth to the best of my knowledge, information and belief; and that the accounts and figures contained in the foregoing report **embrace** all of the financial operations of said utility during period for which said report is made.

 _____ President

Subscribed and sworn to before me this

1 day of Nov

L _____

LeahValladares
NotaryPublic, State of New Hampshire
My Commission Expires May 02, 2023

A-4 LIST OF OFFICERS

Line No.	Title of Officer	Name	Residence	Comoensation*
1	President	Thomas Albert Mason	Moultonboro, N. H.	\$ 84,368
2	Treasurer	Barbara G. Mason *	Moultonboro, N. H.	\$ -
3	Secretary	Amy Mason	Moultonboro, N. H.	\$ -
4				
5	* Barbara G. Mason passed away on 6/19/22.			
6				
7				
8				
9				
10				

LIST OF DIRECTORS

Line No.	Name	Residence	Lenath of Term	Term Expires	No. of Meetings Attended	Annual Fees
11	Thomas Albert Mason	Moultonboro, NH	Indefinite	Indefinite	1	\$ -
12	Susan Mason	Dayton, Md.	Indefinite	Indefinite	1	\$ -
13	Amy Mason	Moultonboro, N. H.	Indefinite	Indefinite	1	\$ -
14	Fred Malatesta	Moultonboro, N. H.	Indefinite	Indefinite	1	\$ -
15	Gary Odoraro	Sterling, Ma	Indefinite	Indefinite	1	\$ -
16						
17						
18						
19						
20						
21						
22						
23						
24						
25	List Directors' Fee per meeting					

* Includes compensation received from all sources except directors fees.

A-5 SHAREHOLDER AND VOTING POWERS

Line No.				
1	Indicate total of voting power of security holders at close of year: 2022		Votes: 20	
2	Indicate total number of shareholders of record at close of year according to classes of stock:		1-Common	
3				
4				
5	Indicate the total number of votes cast at the latest general meeting: 20			
6	Give date and place of such meeting: The shareholder held a remote meeting on 5/17/22 at Sunrise Drive, Moultonboro, N. H.			
7	Give the following information concerning the ten security holders having the highest voting powers in the corporation, the officers, directors and each holder of one percent or more of the voting stock: (Section 7, Chapter 182, Laws of 1933)			
	Name	Address	No. of Votes	Number of Shares Owned
				Common
				Preferred
8	Barbara G. Mason, Trustee • • Barbara G. Mason passed away on 6/19/22.	Moultonboro, N.H.	20	20
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

A-6 LIST OF TOWNS SERVED

List by operating divisions the towns served directly, indicating those in which franchise is for limited area by an asterisk (*) after name. Give population of the area and the number of customers.

Line No.	Town	Population of Area	Number of Customers	Line No.	Town	Population of Area	Number of Customers
1	Moullonboro*	4,161	552	16	Sub Totals Forward:	57,275	1,829
2	Laconia*	17,025	135	17			
3	Tuftonboro*	2,467	117	18			
4	Thorton	2,708	127	19			
5	Campton*	3,343	59	20			
6	Conway*	10,266	118	21			
7	Freedom*	1,689	236	22			
B	Gilford*	7,699	175	23			
9	Tamworth*	2,812	99	24			
10	Ossipee*	4,372	162	25			
11	Albany*	733	49	26			
12				27			
13				28			
14				29			
15	Sub Totals Forward:	57,275	1,829	30	Total	57,275	1,829

A-7 PAYMENTS TO INDIVIDUALS

List names of all individuals, partnerships, or corporations to whom payments totaling \$10,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$10,000 or more, list each individual and the amount paid or due each.

Line No.	Name	Address	Amount
1	Alan Hamel Trucking Co.	Epson, NH	19,375
2	AMCS Group Inc. (Utility Cloud)	Salem, NH	19,735
3	Anthen BCBS	Manchester, NH	76,180
4	Bryatt Paving LLC	Meredith, NH	54,117
5	Eastern Analytical Inc.	Concord, NH	19,700
6	Eastern Comers Construction	Holderness, NH	28,796
7	E. J. Prescott	Boston, MA	31,279
8	Eversource	Dallas, TX	55,235
9	Exxon Mobil Business Pro	Carol Stream, IL	27,304
10	F.W. Webb Company	Bedford, MA	12,118
11	Fortin Pool Water Company	Londonderry, NH	22,786
12	Generation Solutions	Fort Mill, SC	13,560
13	Hilton Electric	Thornton, NH	10,595
14	Irving Oil Marketing, Inc.	St. John, CA	18,602
15	Leone, McDonnel & Roberts	Wolfeboro, NH	11,485
16	LRW Water Services, Inc.	Moultonborough, NH	75,000
17	NHDRA	Concord, NH	14,376
18	NHEC	Manchester, NH	74,079
19	NH Water Law	Portsmouth, NH	20,998
20	Nucar Ford of Plymouth	Plymouth, NH	11,771
21	Premier Pump & Supply, Inc.	Northfield, NH	52,718
22	RE Prescott Co., Inc.	Exeter, NH	31,060
23	Stephen P. St. Cyr & Associates	Biddeford, ME	21,773
24	Streeter & Sond Well Drilling	Acton, ME	36,550
25	The Rowley Agency	Concord, NH	41,728
26	Underwater Solutions, Inc.	Mattapoisett, MA	25,535
27	Water Industries	Allon NH	33,300
28	Total	-	\$ 859,755

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A-8 MANAGEMENT FEES AND EXPENSES

List all individuals, associations, corporations or concerns with whom the company has any contract or agreement covering management or supervision of its affairs such as accounting, financing, engineering, construction, purchasing operation, etc., and show the total amount paid to each for the year. Designate by asterisk(*) those organizations which are "Affiliates" as defined in Chapter 182, Section 1, Laws of 1933.

Line No.	Name (b)	Date of Contract (c)	Date of Expiration (d)	Character of Services (e)	Amount Paid or Accrued for each Class (m)	Distribution of Accruals or Payments		
						To Fixed Capital (f)	To Operating Expense (h)	To Other Accounts (n)
1	None							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11					Totals	\$.		\$.

Have copies of all contracts or agreements been filed with the commission? yes

Detail of Distributed Charges to Operating Expenses (Column h)				
Line No.	Contract/Agreement Name	Account No.	Account Title	Amount
12	None			
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				Total

A-9 AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on Schedule A-3 Oath, list the principle occupation or business affiliation if other than listed on Schedule A-3 Oath, and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of financial organizations, firms or partnerships in which he/she is an officer, director, trustee, partner, or a person exercising similar functions.

Line No.	Name	Principal Activity or Business Affiliation	Affiliation or Connection	Name and Address of Affiliation or Connection
1	Thomas Albert Mason	Contractor, LRW Water Services, Inc.	Related Party	POBox 309, Moultonboro, N.H. 03254
2				
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23				

A-10 BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT AS A RESULT OF PROVIDING WATER SERVICE

Complete the following for any business which is conducted as a byproduct , coproduct or joint product as a result of providing water SERVICE. This would include any business which requires the use of utility land and facilities. This would not include any business for which the assets are property included in Account 121-Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

Line No.	Business or Service Conducted	Assets		Revenues		Exoenses	
		Book Cost of Assets	Account Number	Revenues Generated	Account Number	Expenses Incurred	Account Number
1	N/A						
2							
3							
4							
5							
6							
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A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on Schedule A-3, Oath, identifying the parties, amounts, dates and product, asset or service involved.

PART 1-SERVICES AND PRODUCTS RECEIVED OR PROVIDED

List all transactions involving services and products received or provided. This would include management, legal and accounting services; computer services; engineering & construction services; repairing and servicing of equipment; material and supplies furnished; leasing of structures, land and equipment; all rental transactions; sale, purchase or transfer of various products.

Line No.	Name of Company or Related Party	Description of Service and/or Name of Product	Contract or Agreement Effective Dates	Annual Charges	
				(P) urchased or (\$) old	Amount
1					
2	LRW Water Services, Inc.	Labor / Materials	2022	P	124,053
3	LRW Water Services, Inc.	Labor / Materials	2022	S	12,460
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
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16					
17					
18					
19					
20					

A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES PART II - SALE, PURCHASE AND TRANSFER OF ASSETS

List all transactions relating to the purchase, sale or transfer of assets. Examples of transaction types include: (1) purchase, sale or transfer of equipment, (2) purchase, sale or transfer of land and structures, (3) purchase, sale or transfer of securities, (4) noncash transfers of assets, (5) noncash dividends other than stock dividends, (6) write off of bad debts or loans.

Columnar instructions are as follows:

- (a) Enter name of related party or company.
- (b) Describe the type of assets purchased, sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book cost for each item reported.
- (e) Enter the net profit or loss for each item (column (c) - column (d)).
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

Line No.	Name of Company or Related Party (a)	Description of items (b)	Sale or Purchase Price (c)	Net Book Value (d)	Gain or Loss (e)	Fair Market Value (f)
1 2 3 4 5 6 7 8 9 10 11 12	NONE.					

A-12 IMPORTANT CHANGES DURING THE YEAR

Give concise answers to each of the following, numbering them in accordance with the inquiries. Each inquiry should be answered. If "none" or "not applicable" state that fact as a response. If information which answers an inquiry is given elsewhere in the report, reference to the schedule in which it appears will be sufficient.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact. NONE
2. Acquisition of ownership in other companies; reorganization, merger, or consolidation with other companies: give names of companies involved, particulars concerning the transactions, and reference to Commission authorization. NONE
3. Brief description of source of supply, pumping, treatment, and transmission and distribution plant under construction at end of year. The Company continues source evaluations at Far Echo, Paradise Shores and Tamworth. Replacement of Paradise Shores' mains continues. See F-10.
4. Brief description of source of supply, pumping, treatment, and transmission and distribution plant, operation of which was begun during the year. The Company added \$451,225 to total utility plant in service. Various improvements were made including structural, pumping and treatment equipment, distribution and general plant. See F-8.
5. Extensions of system (mains and service) to new franchise areas under construction at end of year. NONE
6. Extensions of the system (mains and service) put into operation during the year. NONE
7. Completed plant purchased, leased, sold or dismantled: Specifying items, parties, and dates, and also reference to NHPUC docket number under which authority was given to acquire, lease, or sell. For purchase and sale of completed plants, specify the date on which deed was executed. NONE.
8. Statement of important units of plant and equipment installed or permanently withdrawn from service during the year, not covered by inquiries 3 to 7 preceding. NONE.
9. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments. NONE
10. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year. NONE
11. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Give reference to Commission authorization if any was required. NONE
12. Estimated increase or decrease in annual revenues due to important rate changes: State effective date and approximate amount of increase or decrease for each revenue classification and the number of customers affected. On May 27, 2022 the NHPUC approved Order No. 26,633, which approved settlement agreement on permanent rates. The Settlement provides a permanent overall rate revenue requirement of \$1,378,827, representing an increase of 3.12%, or \$41,468, over proforma 2019 test year revenues. The Settlement also provides a further adjustment to the revenue requirement based on capital plant additions completed and placed in service in 2020 and 2021 in a subsequent, new docket. On March 27, 2023 the NHPUC approved Order No. 26,790, which approved a step increase when combined with the earlier approval results in a 13.95% or \$186,451 increase in revenue.
13. State the annual effect of each important change in wage scales. Include also the effective date and the portion applicable to operations. NONE.
14. All other important financial changes, including the dates purposes of all investment advances made during the year to or from an associated company. NONE.
15. Describe briefly any materially important transaction of the respondent not disclosed elsewhere in this report in which an officer, director, security holder, voting trustee, associated company or known associate of any of these persons was a party or in which any person had a material interest. NONE

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F-1 BALANCE SHEET
Assets and Other Debits

Line No.	Account Title (Number) (a)	Ref Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or (Decrease) (e)
UTILITY PLANT					
1	Utility Plant (101-106)	F-6	\$ 7 855 765	\$ 7 360 544	\$ 495 221
2	Less: Accumulated Depr. and Amor! (108-110)	F-6	\$ 2 571 493	\$ 2 389 156	182 337
3	Net Plant		\$ 5,284,272	\$ 4,971,388	\$ 312,884
4	Utility Plant Acquisition Adi. (Net) (114-115)	F-7	(50 670)	(57 888)	7 218
5	Total Net Utility Plant		\$ 5 233 602	\$ 4 913 500	\$ 320 102
OTHER PROPERTY AND INVESTMENTS					
6	Nonutility Property (121)	F-14			
7	Less: Accumulated Depr. and Amor! (122)	F-15			
8	Net Nonutility Property				
9	Investment in Associated Companies (123)	F-16			
11	Utility Investments (124)	F-16			
12	Other Investments	F-16	19,372	16,454	2,918
13	Special Funds(126-128)	F-17			
14	Total Other Property & Investments		\$ 19 372	\$ 16 454	\$ 2 918
CURRENT AND ACCRUED ASSETS					
16	Cash (131)		32,253	352,330	{320,077
17	Special Deposits (132)	F-18			
18	Other Special Deposits {133}	F-18			
19	Working Funds (134)				
20	Temporary Cash Investments (135)	F-16			
21	Accounts and Notes Receivable-Net (141-144)	F-19	161,535	148,452	13,083
22	Accounts Receivable from Assoc. Co. (145)	F-21	35,921	14,539	21,382
23	Notes Receivable from Assoc. Co. (146)	F-21			
24	Materials and Supplies (151-153)	F-22	41,085	42,303	(1,218)
25	Stores Expense (161)				
26	Prepayments-Other (162)	F-23	26,640	23,303	3,337
27	Prepaid Taxes (163)	F-38	8,692	17,214	(8,522)
28	Interest and Dividends Receivable (171)	F-24			
29	Rents Receivable (172)	F-24			
30	Accrued Utility Revenues (173)	F-24			
31	Misc. Current and Accrued Assets (174)	F-24			
32	Total Current and Accrued Assets		\$ 306 126	\$ 598 141	{292 015
DEFERRED DEBITS					
32	Unamortized Debt Discount & Expense (181)	F-25	49,213	33,077	16,136
33	Extraordinary Property Losses (182)	F-26			
34	Prelim. Survey & Investigation Charges (183)	F-27			
35	Clearing Accounts (184)				
36	Temporary Facilities (185)				
37	Miscellaneous Deferred Debits (186)	F-28	222,815	227,017	(4,202)
38	Research & Development Expenditures (187)	F-29			
39	Accumulated Deferred Income Taxes (190)	F-30			
40	Total Deferred Debits		\$ 272 028	\$ 260,094	\$ 11 934
TOTAL ASSETS AND OTHER DEBITS					
			\$ 5,515,730	\$ 5,111,111	\$ 404,619

F-1 BALANCE SHEET
Equity Capital and Liabilities

Line No.	Account Title (Number) (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
EQUITY CAPITAL					
1	Common Stock Issued (201)	f.31	\$ 10,000	\$ 10,000	\$ -
2	Preferred Stock Issued (204)	F-31			
3	Capital Stock Subscribed (202,205)	F-32			
4	Stock Liability for Conversion (203, 206)	F-32			
5	Premium on Capital Stock (207)	F-31			
6	Installments Received On Capital Stock (208)	f.32			
7	Other Paid-In Capital (209,211)	f.33	1,061,046	1,127,646	(66,600)
8	Discount on Capital Stock (212)	f.34			
9	Capital Stock Expense(213)	f.34	-	4	(4)
10	Retained Earnings (214-215)	f.3	2,297,833	2,100,435	197,398
11	Reacquired Capital Stock (216)	f.31			
12	Total Equity Capital		\$ 3,368,879	\$ 3,238,085	\$ 130,794
LONG TERM DEBT					
13	Bonds (221)	f.35	1,286,258	1,307,279	(21,021)
14	Reacquired Bonds (222)	f.35			
15	Advances from Associated Companies (223)	f.35			
16	Other Long-Term Debt (224)	f.35	16577	51,714	(35,137)
17	Total Long-Term Debt		\$ 1,302,835	\$ 1,358,993	\$ (56,158)
CURRENT AND ACCRUED LIABILITIES					
18	Accounts Payable (231)		121,709	33,708	88,001
19	Notes Payable (232)	F-36	15,332	1,504	13,828
20	Accounts Payable to Associated Co. (233)	F-37			
21	Notes Payable to Associated Co. (234)	F-37			
22	Customer Deposits (235)				
23	Accrued Taxes (236)	F-38	(12,030)	(42,627)	30,597
24	Accrued Interest (237)				
25	Accrued Dividends (238)				
26	Matured Long-Term Debt (239)	F-39			
27	Matured Interest (240)	F-39			
28	Misc. Current and Accrued Liabilities (241)	f.39			
29	Total Current and Accrued Liabilities		\$ 125,011	\$ (7,415)	\$ 132,426
DEFERRED CREDITS					
30	Unamortized Premium on Debt (251)	F-25			
31	Advances for Construction (252)	F-40			
32	Other Deferred Credits (253)	F-41			
33	Accumulated Deferred Investment Tax Credits (255)	F-42			
34	Accumulated Deferred Income Taxes:				
35	Accelerated Amortization (281)	F-45			
36	Liberalized Depreciation (282)	F-45	527,756	674,345	(146,589)
37	Other (283)	F-45			
38	Total Deferred Credits		\$ 527,756	\$ 674,345	\$ (146,589)
OPERATING RESERVES					
39	Property Insurance Reserve (261)	F-44			
40	Injuries and Damages Reserve (262)	F-44			
41	Pensions and Benefits Reserves (263)	F-44			
42	Miscellaneous Operating Reserves (265)	F-44			
43	Total Operating Reserves				
CONTRIBUTIONS IN AID OF CONSTRUCTION					
44	Contributions In Aid of Construction (271)	F-46	899,678	899,678	-
45	Accumulated Amortization of C.I.A.C. (272)	F-46	393,031	375,497	17,534
46	Total Net C.I.A.C.		\$ 506,647	\$ 524,175	\$ (17,534)
46	TOTAL EQUITY CAPITAL AND LIABILITIES		\$ 5,831,128	\$ 5,788,189	\$ 42,939

NOTES TO BALANCE SHEET (F-1)

1. The space below is provided for Important notes regarding the balance sheet and or any account thereof.
2. Furnish particulars as to any significant contingent assets or liabilities existing at end of year including brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on a cumulative preferred stock.
3. Give a concise explanation of any retained earnings restriction and state the amount of retained earnings affected by such restriction.
4. If the notes to balance sheet relating to the respondent company appearing in the annual report to the stockholders are applicable in every respect and furnish the data required by instructions 2 and 3 above, such notes may be attached hereto.

NONE

F-2 STATEMENT OF INCOME

Line No.	Account Title (Number) (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
	UTILITY OPERATING INCOME				
1	Operating Revenues(400)	F-47	\$ 1848609	\$ 1580411	\$ 268198
2	Operating Expenses:				
3	Operating and Maintenance Expense (401)	F-48	1,128,951	975,650	153,301
4	Depreciation Expense (403)	F-12	262,916	237,616	25,300
5	Amortization of Contribution In Aid of Construction (405)	F-46.4	(17,535)	(17,535)	-
6	Amortization of Utility Plant Acquisition Adjustment (406)	F-49	(7,218)	(7,218)	-
7	Amortization Expense-Other (407)	F-49	11,279		11,279
8	Taxes Other Than Income (408.1-408.13)	F-50	99,622	101,085	(1,463)
9	Income Taxes (409.1, 410.1, 411.1, 412.1)		97,639	70,599	90,580
10	Total Operating Expenses		\$ 1,575,654	\$ 1,290,657	\$ 278,997
11	Net Operating Income (Loss)		272,955	283,754	(10,799)
12	Income From Utility Plant Leased to Others (413)	F-51			
13	Gains(Losses) From Disposition of Utmty Property (414)	F-52			-
14	Net Water Utility Operating Income		\$ 272,955	\$ 283,754	\$ (10,799)
	OTHER INCOME AND DEDUCTIONS				
15	Revenues From Merchandising, Jobbing and Contract Work (415)	F-53	11,000	18,912	(7,912)
16	Costs and Expenses of Merchandising, Jobbing and Contract Work (416)	F-53	(25,725)	(7,300)	(18,425)
17	Equity in Earnings of Subsidiary Companies (418)				
18	Interest and Dividend Income (419)	F-54	8,753	7,338	1,415
19	Allow. for funds Used During Construction (420)				
20	Nonutility Income (421)	F-54		82,300	(82,300)
21	Gains (Losses) Form Disposition Nonutility Property (422)				
22	Miscellaneous Nonutility Expenses (426)	F-54	(393)	(2,770)	2,377
23	Total Other Income and Deductions		\$ (5,365)	\$ 95,480	\$ (104,845)
	TAXES APPLICABLE TO OTHER INCOME				
24	Taxes Other Than Income (408.2)	F-50			
25	Income Taxes (409.2, 410.2, 411.2, 412.2, 412.3)				
26	Total Taxes Applicable To Other Income				
	INTEREST EXPENSE				
27	Interest Expense (427)	F-35	66,410	44,863	21,547
28	Amortization of Debt Discount & Expense (428)	F-25	2,782	1,828	954
29	Amortization of Premium on Debt (429)	F-25			
30	Total Interest Expense		\$ 69,192	\$ 46,691	\$ 22,501
31	Income Before Extraordinary Items		197,398	335,543	(138,145)
	EXTRAORDINARY ITEMS				
32	Extraordinary Income (433)	F-55			
33	Extraordinary Deductions (434)	F-55			
34	Income Taxes, Extraordinary Items (409.3)	F-50			
35	Net Extraordinary Items				
	NET INCOME (LOSS)		\$ 197,111	\$ 5,543	\$ (135,145)

F-3 STATEMENT OF RETAINED EARNINGS

Line No.	Account Title (Number) (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or Decrease (e)
1	Unappropriated Retained Earnings (Beg of Period) (215)	\$ 2100,435	\$ 1,764,892	\$ 335,543
2	Balance Transferred from Income (435)	197,398	335,543	(138,145)
3	Appropriations of Retained Earnings (436)			
4	Dividends Declared-Preferred Stock (437)			
5	Dividends Declared-Common Stock (438)			-
6	Adjustments to Retained Earnings (439)			-
7	Net Change to Unappropriated Retained Earnings	\$ 197,398	\$ 335,543	\$ (138,145)
8	Unappropriated Retained Earnings (end of period) (215)	\$ 2,297,833	\$ 2,100,435	\$ 197,398
9	Appropriated Retained Earnings (214)			
10	Total Retained Earnings (214,215)	\$ 2,297,833	\$ 2,100,435	\$ 197,398

F-4 ANALYSIS OF RETAINED EARNINGS (ACCOUNTS 214,215)

Line No.	Item (a)	Current Year End Balance	Previous Year End Balance
1	UNAPPROPRIATED RETAINED EARNINGS (ACCOUNT 215)		
2	1. Report in detail the items included in the following accounts during the year: 436,		
3	Appropriations of Retained Earnings; 439, Adjustments to Retained Earnings.		
4	2. Show separately the income tax effect of items shown in account 439, Adjustments to		
5	Retained Earnings.		
6			
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23	APPROPRIATED RETAINED EARNINGS (Account 214)		
24	State Balance and purpose of each appropriated Retained Earnings amount at end of year		
25	and give accounting entries for any applications of Appropriated Retained Earnings during		
26	the year.		
27			
28			
29			
30	Balance-end of year		

NOTES TO STATEMENTS OF INCOME (F-2) AND RETAINED EARNINGS (F-3)

1. The space below is provided for important notes regarding the Statements of Income and Retained Earnings or any account thereof.
2. Give concise explanations concerning unsettled rate proceedings where a contingency exists that refunds of a material amount may need to be made to the utility customers or which may result in a material refund to the utility with respect to water purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to water purchases.
3. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for water purchases. State the accounting treatment accorded such refunds and furnish the necessary particulars including income tax effects, so that corrections of prior Income and Retained Earnings Statements and Balance Sheets may be made if needed or furnish amended financial statements if that be deemed more appropriate by the utility.
4. Other important notes concerning the Statements of Income and Retained Earnings. If any such notes appearing in the report to stockholders are applicable they may be attached hereto.
5. If liberalized tax depreciation is being used in the determination of taxes payable and the resultant benefits are being flowed through the income statement, disclose in the following space the amount of the difference between taxes payable when using the liberalized depreciation method and taxes payable when using the straight-line depreciation method. \$ _____
6. Give below a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the approximate dollar effect of such changes.

Not Applicable

F-5 STATEMENT OF CHANGES IN FINANCIAL POSITION

Line No.	Sources of Funds (a)	Current Year 2022 (b)	Prior Year 2021 (c)
1	Internal Sources:		
2	Income Before Extraordinary Items	\$ 197,398	\$ 335,543
3	Adjustment to Retained Earnings		
4	Depreciation	262,916	237,616
5	Amortization	(10,692)	(22,925)
6	Deferred Income Taxes and Investment Tax Credits (Net)	(146,589)	27,946
7	Capitalized Allowance For Funds Used During Construction		
8	Other (Net)	89,987	27,061
9	Total From Internal Sources Exclusive of Extraordinary Items	\$ 393,020	\$ 605,241
10	Extraordinary Items-Net of Income Taxes (A)		
11	Total From Internal Sources	\$ 393,020	\$ 605,241
12	Less dividends-preferred		
13	-common		
14	Net From Internal Sources	\$ 393,020	\$ 605,241
15	EXTERNAL SOURCES:		
16	Long-term debt (8) (C)		633,000
17	Preferred Stock (C)		
18	Common Stock (C) Paid in Capital		
19	Net Increase In Short Term Debt (D)		
20	Other (Net)		
21	CIAC		
22	Total From External Sources	\$ -	\$ 633,000
23	Other Sources (E)		
24	Net Decrease In Working Capital Excluding short-term Debt		
25	Other		
26	Total Financial Resources Provided	\$ 393,020	\$ 1,238,241

INSTRUCTIONS TO SCHEDULE F-5

- This statement is not restricted to those items which are noncurrent in nature. It is intended that this statement be flexible enough in nature so that latitude can be given, under the classification of "Other", to allow for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.
- If the notes to the funds statement in the respondent's annual report to stockholders are applicable in every respect to this statement, such notes should be attached hereto.
- Under "Other" specify significant amounts and group others.
- enter the current year covered by this annual report in column (b), and the year prior to this report in column (c).
- Codes:
 - Any difference between the amount shown for net extraordinary items for the current year in this statement and that shown on schedule F-2, line 35 of this report should be explained in detail below.
 - Bonds, debentures and other long-term debt.
 - Net proceeds and payments.
 - Include commercial paper.
 - Such as net increase or decrease in working capital excluding short-term debt, purchase or sale of other non-current assets, investments in and advances to and from associated companies and subsidiaries, and all other items not provided for elsewhere.
 - Gross additions to common utility plant should be allocated to the applicable utility departments.
- Clarifications and explanations should be listed on the following page.

F-5 STATEMENT OF CHANGES IN FINANCIAL POSITION (CONTINUED)

Line No.	Application of Funds (a)	Current Year 2022 (b)	Prior Year 2021 (c)
27	Construction and Plant Expenditures (incl. land)		
28	Gross Additions		
29	Water Plant	590,339	712,972
30	Nonutility Plant		
31	Other		
32	Total Gross Additions	\$ 590,339	\$ 712,972
33	Less: Capitalized Allowance for Funds Used During Construction		
34	Total Construction and Plant Expenditures	\$ 590,339	\$ 712,972
35	Retirement of Debt and Securities:		
36	Long-Term Debt (B) (C)	56,158	93,946
37	Preferred Stock (C)		
38	Redemption of Short Term Debt (D)		
39	Net Decrease in Short Term Debt (D)		
40	Other (Net): Dividend		
41	Other Paid in Capital	66,600	222,600
42			
43	Total Retirement of Debt and Securities	122,758	316,546
44	Other Resources were used for (E)		
45	Net Increase In Working Capital Excluding Short Term Debt		
46	Other		
	Total Financial Resources Used	\$ 713,097	\$ 1,029,518

NOTES TO SCHEDULE F-5

Line No.	DESCRIPTION	Current Year 2022	Prior Year 2021
	Beginning Cash	\$ 352,330	\$ 143,607
	Total Financial Resources Provided	393,020	1,238,241
	Total Financial Resources Used	713,097	1,029,518
	Ending Cash	\$ 32,253	\$ 352,330

F-6 UTILITY PLANT (ACCOUNTS 101-106)
AND ACCUMULATED DEPRECIATION AND AMORTIZATION
(ACCOUNTS 108-110)

Line No.	Account (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
1	Plant Accounts:				
2	Utility Plant In Service-Accts. 301-348 (101)	F-8	\$ 7,615,377	\$ 7,259,270	\$ 356,107
3	Utility Plant Leased to Others (102)	F-9			
4	Property Held for Future Use (103)	F-9			
5	Utility Plant Purchased or Sold (104)	F-8			
6	Construction Work In Progress (105)	F-10	240,388	101,274	139,114
7	Completed Construction Not Classified (106)	F-10			
8	Total Utility Plant		\$ 7,855,765	\$ 7,360,544	\$ 495,221
9	Accumulated Depreciation & Amortization:				
10	Accum. Depr-Utility Plant In Service (108.1)	F-11	\$ 2,571,493	\$ 2,389,156	\$ 182,337
11	Accum. Depr-Utility Plant Leased to Others (108.2)	F-9			
12	Accum. Depr-Property Held For Future Use (108.3)	F-9			
13	Accum. Amort-Utility Plant In Service (110.1)	F-13			
14	Accum. Amort-Utility Plant Leased to Others (110.2)	F-9			
15	Total Accumulated Depreciation & Amortization		\$ 2,571,493	\$ 2,389,156	\$ 182,337
16	Net Plant		\$ 5,284,272	\$ 4,971,388	\$ 312,884

F-7 UTILITY PLANT ACQUISITION ADJUSTMENTS (ACCOUNTS 114-115)

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the commission, include the Order Number.

Line No.	Account (a)	Current Year End Balance (c)	Previous Year YearEnd Balance (d)	Increase or Decrease (e)
1	Acquisition Adjustments (114)			
2				
3				
4				
5				
6	Total Plant Acquisition Adjustments	\$ (276,689)	\$ (276,689)	\$.
7	Accumulated Amortization (115)	\$ 226,019	\$ 218,801	\$ 7,218
8				
9				
10				
11				
12	Total Accumulated Amortization	\$ 226,019	\$ 218,801	\$ 7,218
13	Net Acquisition Adjustments	\$ (50,670)	\$ (57,888)	\$ 7,218

F-8 UTILITY PLANT SERVICE

(In addition to Account 101, Utility Plant In Service, this schedule includes Account 104, Utility Plant Purchased or Sold and Account 106, Completed Construction Not Classified)

1. Report below the original cost of water plant in service according to prescribed accounts.
 2. Do not include as adjustments. corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.
 3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.
 4. Reclassification or transfers within utility plant accounts should be shown in column (f). Include also in column (l) the addition or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 104 Utility Plant Purchased or sold. In showing the clearance of Account 104, include in column (c) the amounts with respect to accumulated provision for depreciation, acquisition adjustments. etc. and show in column (f) only the offset to the debits or credits distributed
- Note A: Class A and Class B utilities as defined in USOA for Water Utilities are required to subdivide the plant accounts into functional operations. The subaccounts are designated by adding a suffix of one decimal place to the three digit account number. The functional operations for the water system along with the designated suffix are Intangible Plant 1; Source of Supply and Pumping Plant 2; Water Treatment Plant 3; Transmission and Distribution Plant 4; and General Plant 5.

Line No.	Account Title (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	INTANGIBLE PLANT .1						
2	301 Organization	24,064	30,565.89				54,630
3	302 Franchise	3,630					3,630
4	339 Other Plant and Miscellaneous Equip	-					-
5	Total Intangible Plant	\$ 27,694	\$ 30,566	\$ -	\$ -	\$ -	\$ 58,260
6	SOURCE OF SUPPLY AND PUMPING PLANT .02						
7	303 Land and Land Rights	423,293					423,293
8	304 Structures and Improvements	1,066,521	28,920	-	-		1,095,442
9	305 Collections and Impounding Reservoirs						
10	306 Lake, iver and Other Intakes						
11	307 Wells and Springs	722,204			-		722,204
12	308 Infiltration Galleries and Tunnels						
13	309 Supply Mains						
14	310 Pumping Generation Equipment	87,594	-				87,594
15	311 Pumping Equipment	433,742	20,000	4,916	-	-	448,825
16	339 Other Plant and Miscellaneous Equip	82,782	47,857	1,164	-	(14,018)	115,457
17	Total Supply and Pumping Plant	\$ 2,816,136	\$ 96,777	\$ 6,080	\$ -	\$ (14,018)	\$ 2,892,815
18	WATER TREATMENT PLANT .3						
19	303 Land and Land Rights						
20	304 Structures and Improvements						
21	320 Water Treatment Equipment	67,269	27,316	-			94,585
22	339 Other Plant and Miscellaneous Equip	49,819	-	-			49,819
23	Total Water Treatment Plant	\$ 117,088	\$ 27,316	\$ -	\$ -	\$ -	\$ 144,404

F-8 UTILITY PLANT SERVICE (CONTINUED)

Line No.	Account Title (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
24	TRANSMISSION & DISTRIBUTION .4						
25	303 Land and Land Rights						
26	304 Structures and Improvements						
27	330 Distribution Reservoirs and Standpipes	550,098	30,060	-			580,158
28	331 Transmission and Distribution Mains	2,226,677	55,026	-	-		2,281,703
29	333 Services	342,365	-	-	-		342,365
30	334 Meters and Meter Installations	254,358	10,603	8,549		-	256,412
31	335 Hydrants	12,065					12,065
32	339 Other Plant and Miscellaneous Equipt	55,916	735	700	-	(1,085)	54,866
33	Total Transmission and Distribution	\$ 3,441,478	\$ 96,424	\$ 9,249	\$ -	\$ (1,085)	\$ 3,527,568
34	GENERAL PLANT .5						
35	303 Land and Land Rights	19,960	136,105				156,065
36	304 Structures and Improvements	129,374	-				129,374
37	340 Office Furniture and Equipment	10,056	1,371				11,427
38	341 Transportation Equipment	471,529	78,285	65,250	-	(30,000)	454,564
39	342 Stores Equipment						
40	343 Tools, Shop and Garage Equipment	160,362	3,443		-		163,805
41	344 Laboratory Equipment	2,329					2,329
42	345 Power Operated Equipment						
43	346 Communication Equipment	499			-		499
44	347 Miscellaneous Equipment	62,763	11,504		-		74,267
45	348 Other Tangible Equipment	-					-
46	Total General Equipment	\$ 856,873	\$ 230,708	\$ 65,250	\$ -	\$ (30,000)	\$ 992,330
47	Total (Accounts 101 and 106)	7,259,270	481,790	80,579	-	(45,103)	7,615,377
48	104 Utility Plant Purchased or Sold**						-
49	Total Utility Plant in Service	7,259,270	481,790	80,579	-	(45,103)	7,615,377

F-8 UTILITY PLANT IN SERVICE (CONTINUED)

** For each amount comprising the reported balance and changes in Account 104, Utility Plant Purchased or Sold, state the property purchased or sold, name of vendor or purchaser, and date of transaction.

Note B: Completed Construction Not Classified, Account 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements, on an estimated basis with appropriate contra entry to the account for accumulated depreciation provision, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the tests of Accounts 101 and 106 will avoid serious omissions of the reported amount in respondent's plant actually in service at end of year. In the space below, describe briefly each major adjustment or transfer included in columns (e) and (f) above.

NONE

F-9 MISCELLANEOUS PLANT DATA

For each of the accounts listed hereunder, provide a summary statement if a balance was carried therein at any time during the year. Information required consists of a brief description and amount of transactions carried through each such account and except to the extent that the data is shown elsewhere in this report, the opening and closing balances. If any of the property involved had an income producing status during the year, the gross income and applicable expenses (suitably subdivided) should be reported.

Utility Plant Leased to Others (102) N/A
Property Held For Future Use (103) (SEE BELOW)

Accumulated Depreciation of Utility Plant Leased to Others (108.2) N/A
Accumulated Depreciation of Property Held For Future Use (108.3) N/A
Accumulated Amortization of Utility Plant Leased to Others (110.2) N/A

NONE

**F-10 CONSTRUCTION WORK IN PROGRESS AND COMPLETED CONSTRUCTION
NOT CLASSIFIED (Accounts 105 and 106)**

1. For each department report below descriptions and balances at end of year of projects in process of construction and completed construction not classified for projects actually in service. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amounts to prescribed primary accounts for plant in service.
2. The information specified by this schedule for Account 106, Completed Construction Not Classified, shall be furnished even though this account is included in Schedule F-8, Utility Plant In Service according to a tentative classification by primary accounts.
3. Minor projects may be grouped.

Line No.	Description of Project (a)	Construction Work In Progress (Acct 105) (b)	Completed Construction Not Classified (Acct. 106) (c)	Estimated Additional Cost of Project (d)
1	Far Echo Harbor: New Source	\$ 5,577		\$ 300,000
2	Paradise Shores • Main replacement at Robin Ln & Paradise Shore Rd	96,000		96,000
3	Paradise Shores • New Well Source (Meadow Glen)	135,422		862,080
4	Tamworth Water Works: Dry We	3,389		44,000
5				
6				
7				
8				
9				
10				
11				
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13				
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16				
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19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34	Total	240,388		1,302,080

**F-11 ACCUMULATED DEPRECIATION OF
UTILITY PLANT IN SERVICE (Account 108.1)**

1. Report below the information called for concerning accumulated provision for depreciation of utility plant in service at end of year and changes during year.
2. Explain any important adjustments during year.
3. Explain any differences between the amount for book cost of plant retired, line 4, column (b) and that reported in the schedule F-8 Utility Plant In Service, column (d) exclusive of retirements of nondepreciable property.
4. The provisions of account 108.1 of the Uniform System of Accounts Intent is that retirements of depreciable plant be recorded when such plant is removed from service. There also shall be included in this schedule the amounts of plant retired, removal expenses, and salvage on an estimated basis if necessary with respect to any significant amount of plant actually retired from service but for which appropriate entries have not been made to the accumulated provision for depreciation account. The inclusion of these amounts in this schedule shall be made even though it involves a journal entry in the books of account as of the end of the year recorded subsequent to closing of respondent's books. See also note **B** to schedule F-8 Utility Plant in Service.
5. In section B show the amounts applicable to prescribed functional classifications.

A. Balances and Changes During Year

Line No.	Item (a)	Utility Plant In Service (Account 108.1) (b)
1	Balance beginning of year	\$ 2,389,156
2	Depreciation provision for year, charged to Account 403, Depreciation Expense	262,916
3	Net charges for plant retired	
4	Book cost of plant retired	80,579
5	Cost of removal	
6	Salvage (credit)	
7	Net charges for plant retired	\$ 80579
B	Other (debit) or credit items:	
9	Other	
10		
11		
12	Balance end of year	\$ 2,571,493

B. Balances at End of Year According to Functional Classifications

13	Source of Supply and Pumping Plant	\$ 900,023
14	Water Treatment Plant	51,430
15	Transmission and Distribution Plant	1,002,882
16	General Plant	617,158
17	Total	\$ 2,571,493

\$

F-12 ANNUAL DEPRECIATION CHARGE

1. Indicate cost basis upon which depreciation charges calculation were derived.
2. Show separately the rates used and the total depreciation for each class of property.
3. Depreciation charges are to be computed using the straight line method. Composite rates may be used with Commission approval.
4. Total annual depreciation charge should agree with schedule F-11, line 2 "Depreciation provision for year," charged to Account 403, Depreciation Expense.

Line No.	Class of Property (a)	Cost Basis (b)	Rate (c)	Amount (d)
1	301 Organization	\$ 54,630		\$ 1,089
2	302 Franchise	3,630		1
3	303.02 Land and Land Rights	423,293		
4	303.05 Land and Land Rights	156,065		
5	304.02 Structures & Improvements	1,095,442	2.00%	23,603
6	304.05 Structures & Improvements	129,374	2.00%	2,716
7	307 Wells & Springs	722,204	2.00%	15,438
8	310 Power Generation Equipment	87,594	10.00%	8,759
9	311 Pumping Equipment	448,825	10.00%	26,915
10	320 Water Treatment Equipment	94,585	6.00%	4,916
11	330 Distribution Reservoirs & Standpipes	580,158	2.00%	11,833
12	331 Transmission & Distribution Mains	2,281,703	2.00%	42,896
13	333 Services	342,365	3.33%	9,257
14	334 Meters & Meter Installations	256,411	5.00%	9,453
15	335 Hydrants	12,065	2.00%	248
16	339.02 Other Plant and Misc. Equip.	115,457	10.00%	12,413
17	339.03 Other Plant and Misc. Equip.	49,819	10.00%	1,852
18	339.04 Other Plant and Misc. Equip.	54,866	14.00%	3,513
19	340 Office Furniture and Equipment	11,427	4.50%	168
20	341 Transportation Equipment	454,564	5.00%	71,881
21	343 Tools, Shop & Garage Equipment	163,805	18.00%	9,171
22	344 Laboratory Equipment	2,329	5.00%	4
23	346 Communication Equipment	499	10.00%	59
24	347 Computer Equipment	74,267	5.00%	6,732
25	Rounding			(1)
26	346 Communication Equipment			
27	347 Computer Equipment			
28	Rounding			
29				
30				
31				
32				
33				
34				
35				
36	Total	\$ 7,615,377		\$ 262,916

**F-13 ACCUMULATED AMORTIZATION OF
UTILITY PLANT IN SERVICE (Account 110.1)**

1. Report below particulars concerning accumulated provision for amortization of utility plant in service.
2. Explain and give particulars of important adjustments during the year.
3. Under "Gain or (Loss) on Disposition of Property", line 17, report the excess of book cost of plant retired, less any proceeds realized at retirement, over the accumulated provisions for such plant.

Account Balance and Changes During Year

Line No.	Class of Property (a)	Amount (b)
1	Balance beginning of year	
2	Amortization Accruals for year: N/A	
3	(specify accounts debited)	
4		
5		
6		
7		
8		
9		
10		
11		
12	Total Accruals	
13	Total (line 1 plus line 12)	
14	Net charges for retirements during year:	
15	Book cost of plant retired	
16	Proceeds realized (credit)	
17	Gain or (Loss) on Disposition of Property	
18		
19		
20		
21		
22		
23	Net charges for retirements	
24	Other (debits) and credits (describe separately)	
25		
26		
27		
28		
29		
30		
31		
32	Balance end of year	

F-14 NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of non-utility property included in Account 121.
2. Designate any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars concerning sales, purchases, or transfers of nonutility property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property. These items are separate and distinct from those allowed to be grouped under Instruction No. 5.
5. Minor items may be grouped.

Line No.	Description and Location (a)	Balance Beginning of Year (b)	Purchases, Sales, Transfers etc. (c)	Balance End of Year (d)
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
	TOTAL			

F-15 ACCUMULATED DEPRECIATION AND AMORTIZATION OF NONUTILITY PROPERTY (Account 122)

Report below the information called for concerning depreciation and amortization of nonutility property.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	NOT APPLICABLE
2	Accrual for year, charged to Account 426, Miscellaneous Nonutility Expenses	
3	Net charges for plant retired:	
4	Book cost of plant retired	
5	Cost of removal	
6	Salvage (credit)	
7	Total Net Charges	
8	Other (debit) or credit items (describe)	
9		
10	Balance, end of year	

F-16 INVESTMENTS (Accounts 123,124,125, 135)

1. Report below investments in Accounts 123, Investments in Associated Companies; 124, Utility Investments; 125, Other Investments; 135, Temporary Cash Investments.
2. Provide a subheading for each account and list there under the information called for, observing the instructions below.
3. Investment in Securities- List and describe each security owned, giving name of issuer. For bonds give also principal amount, date of issue, maturity, and interest rate. For capital stock state number of shares, class and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, Temporary Cash Investments, also may be grouped by classes.
4. Investment Advances- Report separately for each person or company the amounts of loans or investment advances which are subject to repayment but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. Each note should be listed giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders or employees.
5. For any securities, notes or accounts that were pledged, designate such securities, notes or accounts and in a footnote state the name of pledge and purpose of the pledge.
6. If Commission approval was required for any advance made or security acquire, designate such fact and in a footnote give date of authorization and case number.
7. Interest and dividend revenues and investments should be reported in column (g), including such revenues from securities disposed of during the year.
8. In column (h) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price therefor, not including any dividend or interest adjustment included in column (g).

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Book Cost* Beginning of Year (d)	Principal Amount or No. of Shares End of Year (e)	Book Cost* End of Year (f)	Revenues for Year (g)	Gain of loss From Invest Disposed of (h)
1	Investment in Associated Companies (Account 123)							
2								
3	NONE							
4								
5								
6								
7								
8								
9								
10								
11	TOTALS							

F-16 INVESTMENTS (Accounts 123, 124, 125, 135) - Continued

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Book Cost- Beginning of Year (d)	Principal Amount or No. of Shares End of Year (e)	Book Cost" End of Year (f)	Revenues for Year (a)	Gain or Loss From Invest Disposed of (h)
11	Investment in Associated Utility Investment-Account 124 NONE							
12								
13								
14								
15								
16								
17								
18								
19	TOTALS	-	-					
20	Other Investments-Account 125 CoBank Patronage Equity							
21								
22					16,454		19,372	2,916
23								
24								
25								
26								
27	TOTALS			\$ 16,454	\$.	\$ 19,372	\$ 2,918	
28	Temporary Cash Investments-Account 135 NONE							
29								
30								
31								
32								
33								
34								
35		TOTALS						

• If the book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference

F-17 SPECIAL FUNDS (Accounts 126, 127, 128)
(Sinking Funds, Depreciation Fund, Other Special Funds)

1. Report below the balance at end of year of each special fund maintained during the year. Identify each fund as to account in which included. Indicate nature of any fund included in Account 128, Other Special Funds.
2. Explain for each fund any deductions other than withdrawals for the purpose for which the fund was created.
3. If the trustee of any fund is an associated company, give name of such associated company.
4. If assets other than cash comprise any fund, furnish a list of the securities or other assets, giving interest or dividend rate of each, cost to respondent, number of shares or principal amount. and book cost at end of year.

Line No.	Name of Fund and Trustee if any (a)	Year End Balance (b)
1	Sinking Funds (Account 126)	
2	NONE	
3		
4		
5		
6	TOTAL	
7	Depreciation Funds (Account 127)	
8	NONE	
9		
10		
11		
12	TOTAL	
13	Other Special Funds (Account 128)	
14	NONE	
15		
17		
18	TOTAL	

F-18 SPECIAL DEPOSITS (Accounts 132, 133)
(Special Deposits, Other Special Deposits)

1. Report below the amount of special deposits by classes at end of year.
2. If an deposit consists of assets other than cash, give a brief description of such assets.
3. If any deposit is held by an associated company, give name of company.
4. Specify purpose of each other special deposit.

Line No.	Description and Purpose of Deposit (a)	Year End Balance (b)
1	Special Deposits (Account 132)	
2	NONE	
3		
4		
5	TOTAL	
6	Other Special Deposits (Account 133)	
7	NONE	
8		
9		
10	TOTAL	

F-19 NOTES AND ACCOUNTS RECEIVABLE
(Accounts 141, 142, 143, 144)

Show separately by footnote the total amount of notes and accounts receivable from directors, officers, and employees included in Notes Receivable (Account 141) and Other Accounts Receivable (Account 143).

Line No.	Accounts (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	Notes Receivable {Account 144}			\$.
2	Customer Accounts Receivable {Account 141}			
3	General Customers	\$ 161,535	\$ 148,452	\$ 13,083
4	Other Water Companies			
5	Public Authorities			
6	Merchandising, Jobbing and Contract Work			
7	Other			
8	Total (Account 141)	\$ 161,535	\$ 148,452	\$ 13,083
9	Other Accounts Receivable (Account 142)			
10	Total Notes and Accounts Receivable	\$ 161,535	\$ 148,452	\$ 13,083
11	Less: Accumulated Provisions for Uncollectible Accounts (Account 143)			
12	Notes and Accounts Receivable-Net	\$ 161,535	\$ 148,452	\$ 13,083

**F-20 ACCUMULATED PROVISION FOR
UNCOLLECTIBLE ACCOUNTS-CR. (Account 143)**

Line No.	Item (a)	Amount (b)	Balance (c)
1	Balance first of year		
2	Provision for uncollectible for current year {Account 403}		
3	Accounts written off		
4	Collections of accounts written off		
5	Adjustments (explain)		
6		NONE	
7			
8	Net Total		
9	Balance end of year		

Summarize the collection and write-off practices applied to overdue customers accounts.

F-21 RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145,146)

1. Report particulars of notes and accounts receivable from associated companies at end of year.
2. Provide separate headings and totals for accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts
3. For notes receivable list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate.
4. If any note was received in satisfaction of an open account, state the period covered by such open account.
5. Include in column (f) interest recorded as income during the year, including interest on accounts and notes held at *any* time during the year.
6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Debits During the Year (c)	Credits During The Year (d)	Balance End of Year (e)	Interest for Year (f)
1	Accounts Receivable from Associated Companies (Account 145)	\$ 14,539	\$ 21,382		\$ 35,921	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12	TOTALS	\$ 14,539	\$ 21,382	\$ -	\$ 35,921	\$ -
13	Notes Receivable from Associated Companies (Account 146)					
14						
16						
17						
18						
19						
20						
21						
22						
23						
24	TOTALS					

F-22 MATERIALS AND SUPPLIES (Accounts 151-153)

Line No.	Account (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	Plant Materials and Supplies (Account 151)			
2	Fuel Oil			
3				
4	General Supplies-Utility Operations	41,085	42,303	(1,218)
5	Totals (Account 151)	\$ 41,085	\$ 42,303	\$ (1,218)
6	Merchandise (Account 152)			
7	Merchandise for Resale			
8	General Supplies-Merchandise Operations			
9	Totals (Account 152)			
10	Other Materials and Supplies (Account 153)			
11	Totals Material and Supplies	\$ 41,085	\$ 42,303	\$ (1,218)

F-23 Prepayments - Other (Account 162)

Line No.	Type of Prepayment (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	Prepaid Insurance	\$ 15,577	\$ 14,219	\$ 1,358
2	Prepaid One-Call	386	713	(327)
3	Prepaid Water Monitoring Equipment	2,520	2,520	-
4	Prepaid Other	8,157	5,851	2,306
5				
6				
7				
8				
9				
10				
11	Totals Prepayments	\$ 26,640	\$ 23,303	\$ 3,337

F-24 OTHER CURRENT AND ACCRUED ASSETS (Accounts 171-174)

Line No.	Description (a)	Current Year End Balance (b)	Previous Year End Balance (c)	Increase or (Decrease) (d)
1	Acer. Interest and Dividends Receivable (Account 171)			
2	NONE			
3				
4				
5				
6				
7				
6	TOTALS			
9	Rents Receivable (Account 172)			
10	NONE			
11				
12				
13				
14				
15				
16	TOTALS			
17	Accrued Utility Revenues (Account 173)			
18	NONE			
19				
20				
21				
22				
23				
24	TOTALS			
25	Misc. Current and Accrued Assets (Account 174)			
26	NONE			
27				
28				
29				
30				
31				
32	TOTALS			

F-25 UNAMORTIZED DEBT DISCOUNT, PREMIUM AND EXPENSE (Account 181,251)

1. Report under applicable subheading the particulars of Unamortized Debt Discount and expense and Unamortized Premium on Debt.
2. Show premium amounts by enclosure in parenthesis.
3. In column (b) show the principal amount of bonds or other long term debt original issued.
4. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
5. Furnish particulars regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year, also date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.
6. Set out separately and identify undisposed amount applicable to issues which were redeemed in prior years.
7. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt.

Line No.	Designation of Long Term Debt (a)	Principal Amount of Securities (b)	Total expense Premium or Discount (c)	AMORTIZATION PERIOD		Balance Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance end of Year (i)
				From (d)	To (e)				
1	Unamortized Debt Discount and								
2	Expense (Account 181)								
3	CoBank (Refinance)	474,567	6,000	2014	2029	3,040		400	2,639
4	CoBank (Indian Mound)	130,000	13,892	2015	2030	7,820		938	6,882
5	CoBank (Step 2)	264,269	3,140	2017	2037	2,500		156	2,344
6	CoBank (DW 19-135)	633,000	19,718	2021	2041	19,718		657	19,061
7	CoBank (DS Financing)	132,393	18,918	2018	2037		18,918	631	18,287
8									
9	TOTALS	1,634,229	61,668			33,077	18,918	2,782	49,213
10	Unamortized Premium on Debt								
11	(Account 181)								
12									
13	NONE								
14									
15									
16	TOTALS								

F-26 EXTRAORDINARY PROPERTY LOSSES (Account 182)

1. Report below particulars concerning the accounting for extraordinary property losses.
2. In column (a) describe the property abandoned or extraordinary loss suffered, date of abandonment or loss, date of Commission authorization of use of Account 182, and period over which amortization is being made.

Line No.	Description of Property Loss or Damage (a)	Total Amount of Loss (b)	Previously Written off (c)	WRITTEN OFF DURING YEAR		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21	TOTALS					

F-27 PRELIMINARY SURVEY AND INVESTIGATION CHARGES (Account 183)

1. Report below particulars concerning the cost of plans, surveys, and investigations made for the purpose of determining the feasibility of projects under contemplation.
2. Minor items may be grouped by classes. Show the number of items in each group.

Line No.	Description and Purpose of Project (a)	Balance Beginning of Year (b)	Debits (c)	CREDITS		Balance End of Year (f)
				Account Charged (d)	Amount (e)	
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21	TOTALS			-		

F-28 MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized show period of amortization and date of Commission authorization.
3. Minor items may be grouped by classes, showing number of such items.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year M
				Account Charged (d)	Amount (e)	
1						
2	2012 Investigation OW 07-105	9,948		928	9,948	-
3						
4	2015 Rate Case OW 15-209	-		928		-
5						
6	Acquisition of Systems	50,848	109		50,540	417
7						
8	Step 2 Rate Adjustment	2,144			389	1,755
9						
10	ROE Petition	51,745			7,588	44,157
11						
12	West Point Dry Well	16,581			553	16,028
13						
14	OW 18-056 Tax Act	24,109	60			24,169
15						
16	DW 18-619 Dockham Shores Step Adjustment	5,644	327			5,971
17						
18	OW 19-177 Dockham Shores Rate Case	32,661			9,250	23,411
19						
20	OW 20-187 LRWC Rate Case	33,337	29,824			63,161
21						
22	OW 22-087 LRWC LTD Financing with CoBank T07		2,211			2,211
23						
24	PS Purchased Water		41,535			41,535
25						
26						
27						
28						
29						
30						
31	TOTALS	\$ 227,017	\$ 74,066		\$ 78,268	\$ 222,815

F-29 RESEARCH AND DEVELOPMENT ACTIVITIES (Account 187)

1. Describe and show below costs incurred and accounts charged during the year for technological research and development projects initiated, continued or concluded during the year. Report also support to others during the year for jointly-sponsored projects. (Recipient must be identified regardless of affiliation/) For any research and development work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others.
2. In column (a) indicate the class of plant or operating function for which the project was undertaken, if payments were made in support of research by others performed outside the company, state the name of the person or organization to whom such payments were made.
3. Show in column (c) all costs incurred for R&D performed internally and in column (d) all costs incurred for R&D performed externally during the current year. In column (e) show the capital or expense account number charged during the year. In column (f) show the amounts related to the accounts charged in column (e). In column (g) show the undistributed costs carried in Account 187, Research and Development Expenditures.
4. If costs have not been segregated for research and development activities or projects, estimates may be submitted for columns (c), (d) and (f) with amounts identified by "Est".
5. Report separately research and related testing facilities operated by the respondent.

line No.	Classification (a)	Description (b)	Cost Incurred Internally Current Year (c)	Cost Incurred Externally Current Year (d)	CURRENT YEAR CHARGES		Undistributed Costs (g)
					Account (e)	Amount (f)	
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16			TOTALS				
17							

F-30 ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's account for deferred income taxes.
2. In the space provided furnish significant explanations including the following:
 - (a) Describe the amounts for which deferred tax accounting in the classification is being followed by the respondent and the basis therefor.
 - (b) Itemize and identify each debit and credit underlying the entries in columns (c), (d), (e), (f), (h), and (i),

Line No.	Account Subdivisions (a)	Balance Beginning of Year lbl	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 fcl	Amounts Credited to Account 411.1 ldl
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15	TOTALS			

Line No.	CHANGES DURING YEAR		ADJUSTMENTS				Balance End of Year lkl
	Debited Account Account 410.2 lel	Amount Credited Account 411.2 lfl	Debits to Account 190		Credits To Account 190		
			Contra Acct No. lm	Amount (hl)	Contra Acct No. m	Amount m	
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							

**F-32 CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR
CONVERSION AND INSTALLMENTS RECEIVED ON CAPITAL STOCK
(Accounts 202 and 205, 203 and 206, 208)**

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.
2. For Common Stock subscribed Account 202, and Preferred stock Subscribed, Account 205, show the subscription price and the balance due on each class at end of year.
3. Describe the agreement and transactions under which a conversion liability existed under Account 203, Common stock liability for Conversion, or account 206, Preferred Stock Liability for Conversion, at end of year.

Line No.	Name of account and description of Item (a)	Number of Shares (b)	Amount (c)
1	Capital Stock Subscribed (Accounts 202 and 205)		
2			
3	NONE		
4			
5			
6			
7			
8			
9			
10			
11	TOTALS		
12	Capital Stock Liability For Conversion (Accounts 203 and 206)		
13	NONE		
14			
15			
16			
17			
18			
19			
20			
21			
22	TOTALS		
23	Installments Received on Capital Stock (Account 208)		
24	NONE		
25			
26			
27			
28			
29			
30			
31			
32			
33			
34	TOTALS		

F-33 OTHER PAID-IN CAPITAL (Accounts 209-211)

1. Report below balance at end of year and the information specified in the instructions below for the respective other paid-in capital accounts. Provide a total for the account for reconciliation with the balance sheet. Explain the change in any account during the year and give the accounting entries effecting such change.
2. Reduction in Par or Stated Value of Capital Stock (Account 209) -Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.
3. Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210) -Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.
4. other Paid-In Capital (Account 211)- Classify amounts included in this account at end of year according to captions which together with brief explanations, disclose the general nature of transactions which give rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Reduction in Par or Stated Value of Capital Stock (Account 209)	
2	N/A	
3		
4		
5		
6		
7		
8		
9	TOTAL	
10	Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210)	
11	N/A	
12		
13		
14		
15		
16		
17		
18		
19	TOTAL	
20	Other Paid-In Capital (Account 211)	1,061,046
21		
22		
23		
24		
25		
26		
27		
28		
29	TOTAL	\$ 1,061,046

**F-34 DISCOUNT ON CAPITAL STOCK AND CAPTIAL STOCK EXPENSE
(Accounts 212 and 213)**

1. Report under applicable subheading the balance at end of year of discount on capital stock and capital stock expenses for each class and series of capital stock
2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement giving particulars of the changes. State the reason for any charge-off of discount on capital stock or capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Year End Balance (b)
1	Discount on Capital Stock (Account 212)	
2	N/A	
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14	TOTAL	
15	Capital Stock Expense (Account 213)	
16	Equity Financing Costs associated with the conversion of long term debt to additional paid in capital in DW 08-070	
17	Equity Financing Costs Expenditures (\$18,405)	
18	2009 Amortization charged to 426 1,840	
19	2010 Amortization charged to 426 1,841	
20	2011 Amortization charged to 426 1,841	
21	2012 amortization charged to 426 1,841	
22	2013 amortization charged to 426 1,841	
23	2014 amortization charged to 426 1,841	
24	2015 amortization charged to 426 1,841	
25	2016 amortization charged to 426 1,841	
26	2017 amortization charged to 426 1,841	
27	2018 amortization charged to 426 1,841	
28	2022 amortization charged to 426 4	
29	12/31/22 Balance	-
30	TOTAL	1 -

Note: Equity Financing Costs are being amortized over 10 years.

F-35 LONG TERM DEBT (Accounts 221,222,223, and 224)

1. Report by balance sheet accounts particulars concerning long-term debt included in Accounts 221, Bonds; 222, Reacquired Bonds; 223, Advances from Associated Companies; and 224, Other Long-Term Debt.
2. For bonds assumed by the respondent. column (a) should include name of the issuing company as well as the description of the bonds.
3. Advances from Associated Companies should be reported separately for advances on notes, and advances on open accounts. Demand notes shall be designated as such. Names of associated companies from which advances were received shall be shown in col. (a).
4. In an insert schedule give explanatory particulars for accounts 223, and 224 of net changes during the year. With respect to long-term advances show for each company (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization case numbers and dates.
5. If the respondent has pledged any of its long-term debt securities, give particulars in a footnote, including name of the pledge and purpose of the pledge.
6. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
7. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain any difference between the total of column (f) and the total of Account 427, Interest on Long-term Debt, and Account 430, Interest on Debt to Associated Companies.
8. Give particulars concerning any long-term debt authorized by the commission but not yet issued.

Line No.	Class and Series of Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Outstanding (d)	INTEREST FOR YEAR		HELD BY RESPONDENT		
					Rate (e)	Amount (f)	Reacquired Bonds (Acct. 222) (fa)	Sinking and Other Funds (h)	Redemption Price per \$100 End of Year (i)
1	Bonds (Account 221)								
2									
3	CoBank T01 (15 year note)	6/25/2014	6/20/2029	222,207	5.25%	12,838			
4	CoBank S01 (line of credit)	6/24/2014	6/30/2015	50,000	Variable	681			
5	CoBank T02 (5 year note)	6/25/2014	6/20/2019	-					
6	CoBank T03 (15 year note) Indian Mound	4/2/2015	6/20/2030	71,522	5.50%	3,612			
7	CoBank T04 (20 year note) Dockham Shores	12/18/2017	11/20/2037	108,876	5.45%	6,192			
8	CoBank T05 (20 year note) Step 2	12/18/2017	11/20/2037	215,534	5.45%	12,251			
9	CoBank T06 (20 year note) OW 19-135	1/20/2022	12/31/2042	618,120	4.40%	28,048			
10									
11									
12	TOTALS			\$ 1,286,259		\$ 63,622			
13	Advances from Associated Companies (Account 223)								
14									
15									
16	TOTALS								
17	Other Long Term Debt (Account 224)								
18									
19	Ford 2016 F150 8576	4/30/2016	6/30/2021	-	0.00%				
20	Ford 2017 F550 0334	10/16/2017	10/16/2022	.	4.34%	225			
21	Ford 2018 F250 2428	2/8/2018	2/8/2023	838	4.84%	349			
22	Ford 2018 F250 2159	2/8/2018	2/8/2023	725	4.84%	302			
23	Ford 2019 F250 4338	11/27/2019	11/27/2024	15,014	1.90%	681			
24									
25									
26									
27	TOTALS			16,577		1,111			

LakesRegion Water Co., Inc
Year Ended December 31, 2022
F35 Long Tenn Debt (Accounts 221,222,223, and 224)
Schedule of Notes Payable, Accrued Interest, Interest Expense & Capitalized Interest

Obligation (a)	Date of Issue (b)	Original Amount (c)	Date of Maturity (d)	Principal Balance 12/31/2021 (e)	Additions (f)	Reductions (g)	Balance 12/31/2022 (h)	% Rate (i)	Accrued 12/31/2021 (j)	Incurred ale #427 (k)	Interest Paid (l)	Accrued 12/31/2022 (m)
221.01 CoBank T01 (15 Year note)	6/25/2014	474,567	6/120/2029	254,114		31,907	222,207	5.25%		12,838	12,838	
221.01a CoBank S01(line of credit)	6/24/2014	50,000	6/30/2018		50,000		50,000	Variable		681	681	
221.03 CoBank T03(20 Year note) Indian Mound	4/27/2015	130,000	6/20/2030	80,013		8,492	71,521	5.50%		3,612	3,612	
221.04 CoBank T04(20 Year note) Dockham	12/18/2017	135,000	11/20/2037	114,215		5,339	108,876	5.45%		6,192	6,192	
221.05 CoBank T05(20 Year note) Step 2	12/18/2017	265,000	11/20/2037	225,937		10,402	215,535	5.45%		12,251	12,251	
221.06 CoBank T06(20 Year note) OW 195	1/20/2022	633,000	12/31/2042	633,000		14,880	618,120	4.40%		28,048	28,048	
Sub-Total (SchF-35)				1,307,279	50,000	71,020	1,286,259			63,622	63,622	
224.07 NIPFord Motor Credit- 0334-2017 Ford F550	10/16/2017	51,882	10/16/2022	9,402		9,402	0	4.34%		225	225	
224.08 NIPFord Motor Credit -2428-2018 Ford F250	2/8/2018	45,451	2/8/2023	10,741		9,904	837	4.84%		349	349	
224.09 NIPFordMotor Credit-2159-2018Ford F250	2/8/2018	39,335	2/8/2023	9,296		8,571	725	4.84%		302	302	
224.10 NIPFord Motor Credit -4338 2019 Ford F150	11/27/2019	36,469	11/27/2024	22,275		7,261	15,014	1.90%		681	681	
Sub-Total (SchF-35)				51,714		35,137	16,577			1,557	1,557	(0)
Total Long Term Debt				1,358,993	50,000	106,158	1,302,835					
Total Note Payable				1,358,993	50,000	106,158	1,302,835					
Vendors										65,179	65,179	
Total This Schedule				1,358,993	50,000	106,158	1,302,835			65,179	65,179	

F-36 NOTES PAYABLE (Account 232)

1. Report the particulars indicated concerning notes payable at end of year.
2. Give particulars of collateral pledged, if any.
3. Furnish particulars for any formal or informal compensating balance agreements covering open lines of credit.
4. Any demand notes should be designated as such in (c).
5. Minor amounts may be grouped by classes, showing the number of such amounts.
6. Report in total, all other interest accrued and paid on notes discharged during the year.

Line No.	Payee and Interest Rate (a)	Date of Note (b)	Date of Maturity (c)	Outstanding at End of Year (d)	Interest During Year	
					Accrued (e)	Paid (f)
1						
2	Cat Financial - Hyd Excavator			15,332		\$ 1,049
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
TOTALS				15,332	-	1,049

F-37 PAYABLES TO ASSOCIATED COMPANIES (Accounts 233,234)

1. Report particulars of notes and accounts payable to associated companies at end of year.
2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234, Accounts Payable to Associated Companies
3. List each note separately and state the purpose for which issued. Show also in Column (a) date of note, maturity and interest rate.
4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.
5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.

Line No.	Payee and Interest Rate (a)	Balance Beginning Of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year m
			Debits fc)	Credits (d)		
1	Accounts Payable to Associated Companies (Account 233)					
2	NONE					
3						
4						
5						
6						
7						
8						
9						
10						
11	TOTALS					
12	Notes Payable to Associated Companies (Account 234)					
13	NONE					
14						
15						
16						
17						
18						
19						
20						
21						
22	TOTALS					

F-38 ACCRUED AND PREPAID TAXES (Accounts 236, 163)

1. This schedule is intended to give particulars of the combined prepaid and accrued tax accounts and to show the total taxes charged to operations and other accounts during the year.
2. Taxes paid during the year and charged direct to final accounts, that is, not charged to prepaid or accrued taxes, should be included in columns (c) and (d). The balancing of the schedule is not affected by the inclusion of these taxes.
3. Taxes charged during the year, column (d), include taxes charged to operations and other accounts through (i) accruals credited to taxes accrued, (ii) amounts credited to prepaid taxes for proportions of prepaid taxes chargeable to current year, and (iii) taxes paid and charged direct to operations of accounts other than accrued and prepaid tax accounts.
4. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local" in such manner that the total tax for each can readily be ascertained.
5. If any tax covers more than one year, the required information of all columns should be shown separately for each year.
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.
7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Type of Tax (a)	BALANCE BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE END OF YEAR	
		Tax Accrued (Account 236) (b)	Prepaid Taxes (Account 163) (c)				Taxes Accrued (Account 236) tal	Prepaid Taxes (Account 163) (h)
1	Payroll Taxes	\$ 1,768		\$ 21,475	\$ 20,630		2,613	
2	NHBPT	(1,150)		12,030	12,569		(1,689)	
3	Federal Income Taxes	(43,245)		52,571	22,280		(12,954)	
4	State Utility Property Taxes		7,188	36,798	43,986			-
5	Local Property Taxes		10,026	41,349	42,683			8,692
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21	TOTALS	\$ (42,627)	\$ 17,214	\$ 164,223	\$ 142,148	\$ -	\$ (12,030)	\$ 8,692

F-39 OTHER CURRENT AND ACCRUED LIABILITIES (Accounts 239-241)

1. Give a description and the amount of the principal items arrived at the end of the year in each of the accounts listed below.
2. Minor items may be grouped by classes, showing the number of items in each group.

Line No.	Description (a)	Year End Balance (b)
1	Matured long-term Debt (Account 239)	
2	N/A	
3		
4		
5		
6		
7		
8		
9		
10		
11	TOTAL	
12	Matured Interest (Account 240)	
13	N/A	
14		
15		
16		
17		
18		
19		
20		
21		
22	TOTAL	
23	Misc. Current and Accrued Liabilities (Account 241)	
24	None	
25		
26		
27		
28		
29		
30		
31		
32		
33	TOTAL	\$ -

F-40 CUSTOMER ADVANCES FOR CONSTRUCTION (Account 252)

1. Report below balances at end of year and the particulars for customer advances for construction.
2. Minor items may be grouped.

Line No.	Description (a)	Balance End of Year (b)
1	NIA	
2		
3		
4		
5		
6		
7		
8		
9		
10		
TOTAL		

F-41 OTHER DEFERRED CREDITS (ACCOUNT 253)

1. Report below the particulars called for concerning other deferred credits.
2. For any deferred credit being amortized show the period of amortization.
3. Minor items may be grouped by classes showing the number of items in each class.

Line No.	Description of Other Other Deferred Credits (a)	Balance Beginning of Year (b)	DEBITS		Credits (e)	Balance End of Year (m)
			Contra Account (c)	Amount (d)		
1	NIA					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTALS					

F42 ACCUMULATED DEFERRED INVESTMENT TAX CREDIT (Account 255)

1. Report as specified below information applicable to the balance in Account 255, and the transactions therein. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correcting adjustments to the account balance, shown in column (g). Include in column (i) the weighted-average period over which the tax credits are amortized.
2. State below the option selected for the investment tax credit. (1) reduction of rate base, or (2) reduction of cost of service for rate purposes in accordance with section 46 (f) of the Internal Revenue Code.

Line No.	Account Subdivisions (a)	Balance Beginning Of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (fa)	Balance End of Year (h)	Average period Allocation to Income (i)
			Account No. (c)	Amount (fd)	Account No. (e)	Amount (fi)			
1	Water Utility								
2	N/A								
3									
4									
5									
6									
7									
8									
9									
10									
11	Total Water Utility								
12	Other: (list separately)								
13									
14									
15									
16									
17									
18									
19									
20									
21									
22	Total Other								
23	Total								

F-43 INVESTMENT TAX CREDITS GENERATED AND UTILIZED

1. Report below the information called for concerning investment tax credits generated and utilized by respondent.
2. As indicated in column (a), the schedule shall show each year's activities from 1962 through the year covered by this report, and shall separately identify the data for 3 percent (3%), 4 percent (4%), 7 percent (7%), 10 percent (10%), 11 percent (11%) and 11 1/2 percent (11 1/2%).
3. Report the amount of investment tax credits generated from properties acquired for use in utility operations and report the amount of such generated credits utilized in computing the annual income taxes. If there are nonutility operations, show any applicable generated and utilized investment tax credits in a footnote. Also explain by footnote any adjustments to Columns (b) through (f) such as for corrections etc. or carryback of unused credits. Such adjustments should be carried back or forward to the applicable years.
4. Show by footnote any unused credits available at end of each year for carry forward as a reduction of taxes in subsequent years.

Line No.	Year (a)	Credits Generated for Year (b)	Credits Utilized for Year (c)	Year (d)	Credits Generated for Year (e)	Credits Utilized for Year (f)
1	1962-7	<i>N/A</i>		1977		
2	3%			3%		
3	7%			4%		
4	1971-74			7%		
5	3%			10%		
6	4%			11%		
7	7%			11 1/2%		
8	1975			1978		
9	3%			3%		
10	4%			4%		
11	7%			7%		
12	10%			10%		
13	11%			11%		
14	1976			11 1/2%		
15	3%			1979		
16	4%			3%		
17	7%			4%		
18	10%			7%		
19	11%			10%		
20				11%		
21				11 1/2%		

F-43 INVESTMENT TAX CREDITS GENERATED AND UTILIZED (Continued)

Line No.	Year (a)	Credits Generated for Year (b)	Credits Utilized for Year (c)	Year (d)	Credits Generated for Year (e)	Credits Utilized for Year (f)
20	1980	N/A		1983		
21	3%			3%		
22	4%			4%		
23	7%			7%		
24	10%			10%		
25	11%			11%		
26	11 1/2%			11 1/2%		
27	1981			1984		
28	3%			3%		
29	4%			4%		
30	7%			7%		
31	10%			10%		
32	11%			11%		
33	11 1/2%			11 1/2%		
34	1982			1985		
35	3%			3%		
36	7%			4%		
37	10%			7%		
38	11%			10%		
39	11 1/2%			11%		
40				11 1/2%		

F-44 OPERATING RESERVES (Accounts 261,262,263,265)

1. Report below an analysis of the changes during the year for each of the reserves listed below.
2. Show title of reserve, account number, description of the general nature of the entry and the contra account debited or credited. Combine the amounts of monthly accounting entries of the same general nature. If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected.
3. For Accounts 261, Property Insurance Reserve and 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserves.
4. For Account 265, Miscellaneous Operating Reserves report separately each reserve comprising the account and explain briefly its purpose.

Line No.	Item fa)	Balance at Beginning of Year (b)	DEBITS		CREDITS		Balance at End of Year 2022
			Contra Account (c)	Amount (d)	Contra Account (e)	Amount tn	
1	Property Insurance Reserve (Account 261)						
2	NONE						
3							
4							
5							
6							
7	TOTALS						
8	Injuries and Damages Reserve (Account 262)						
9	NONE						
10							
11							
12							
13							
14	TOTALS				-		
15	Pensions and Benefits Reserve (Account 263)						
16	NONE						
17							
18							
19							
20							
21	TOTALS						
22	Miscellaneous Operating Reserves (Account 265)						
23	NONE						
24							
25							
26							
27							
28	TOTALS						

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F-45 ACCUMULATED DEFERRED INCOME TAXES (Accounts 281, 282, 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. In the space provided furnish significant explanations, including the following:
 - (a) Accelerated Amortization- State for each certification number a brief description of property, total and amortizable cost of such property, date amortization for tax purposes commenced, "normal" depreciation rate used in computing deferred tax amounts. Tax rate used to originally defer amounts and the tax rate used during the current year to amortize previous deferrals.
 - (b) Liberalized Depreciation- State the general method or methods of liberalized depreciation being used (sum-of-years digits, declining balance, etc.), estimated lives i.e. useful life, guideline life, guidelines class life, etc., and classes of plant to which each method is being applied and date method was adopted. Furnish a table showing for each year, 1954 to date of this report the annual amount of tax deferrals, and with respect to each year's tax deferral, the total debits thereto which have

NOT APPLICABLE

Line No.	Account Subdivisions (a)	Balance Beginning of Year (b)	Amounts	
			Debited to Account 410.1 (c)	Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Water:			
3	Pollution Control			
4	Defense Facilities			
5	Total Water			
6	Other (SpecIM			
7	TOTALS			
8	Liberalized Depreciation (Account 282)			
9	Water	674,345	33,038	
10	Other			
11	TOTALS	\$ 674,345	\$ 33,038	\$.
12	Other (Account 283)			
13	Water			
14	Other			
15	TOTALS			
16	Total (Accounts 281, 282, 283)			
17	Water	674,345	33,038	.
18	Other			
19	TOTALS	\$ 674,345	\$ 33,038	-

- (1) Identify those amounts applicable to property disposed of prior to the expiration of its useful service life, separately.
- (2) Section 169, Internal Revenue Code of 1954, property

General basis of depreciation used by the company is as follows:

- a) SEC 179 (expense deduction) to maximum available in year of qualified equipment being placed in service.
- b) Liberalized depreciation under MACRS for all assets placed in service since 1986.

**F-45 ACCUMULATED DEFERRED INCOME TAXES
(Accounts 281, 282, 283) • Continued**

been accounted for as credits to Accounts 411.1, Provisions for Deferred Income Taxes-Cr., Utility Operating Income and 411.2 Provisions for Deferred Income Taxes-Cr. • Other Income and Deductions, or comparable account of previous system of accounts. Also explain the basis used to defer amounts for the latest year (straight-line tax rate to liberalized tax rate, etc.) Give references to the order or other action of the Commission authorizing or directing such accounting.

- (c) Other- Describe the amounts for which deferred tax accounting in the classification in being followed by the respondent and the basis therefor, and give reference to the order or other action of the Commission authorizing or directing such accounting.
- (d) Other (Specify)- Include deferred taxes relating to Other Income and Deductions at lines 6, 10, 14 and 18 as appropriate.

CHANGES DURING YEAR		ADJUSTMENTS				Balance End of Year (kl)	Line No.
Amount Debited to Account 410.2 lel	Amount Credited to Account 411.2 (i)	Debits		Credits			
		Credit Account No. lnl	Amount lhl	Debit Account No. lii	Amount (l)		
							1
							2
							3
							4
							5
							6
							7
			170,828			527,756	8
							9
\$ -						\$ 527,756	10
							11
							12
							13
							14
							15
						527,756	16
							17
\$ -						\$ 527,756	18
							19

Accumulated deferred income tax balance was accumulated as follows:
liberalized Depreciation

Year	Qe!;ills	\$	\$	\$
1990		6,590	6,590	6,590
1991		3,040	9,630	9,630
1992		7,640	17,270	17,270
1993		6,605	23,675	23,675
1994		3,910	27,785	27,785
1995		8,340	36,125	36,125
1996		3,554	39,679	39,679
1997		-	39,679	39,679
1996		2,750	42,429	42,429
1999		23,625	66,054	66,054
2000		4,736	70,790	70,790
2001		9,024	79,814	79,814
2002		13,622	93,636	93,636
2003		10,439	104,075	104,075
2004		1,436	105,511	105,511
2005		-	105,511	105,511
2006		-	105,511	105,511
2007		-	105,511	105,511
2008		-	105,511	105,511
2009		-	105,511	105,511
2010		-	105,511	105,511
2011		-	105,511	105,511
2012		10,493	116,004	116,004
2013		55,285	171,289	171,289
2014		18,781	190,070	190,070
2015		24,593	214,663	214,663
2016		(86,663)	128,000	128,000
2017		77,000	205,000	205,000
2018		125,000	330,000	330,000
2019		248,931	576,931	576,931
2020	4239	71,707	646,399	646,399
2021	19000	46,946	674,345	674,345
2022	24239	170,828	527,756	527,756

F-46 CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 271)

1. Report below an analysis of the changes during the year for the respondent's contribution in aid of construction.
2. Detail contributions received during year from main extension charges and customer connection charges; developers or contractors agreements in supplementary schedules F-46.2 and F-46.3.
3. Detail changes in a footnote.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year (Account 271)	\$ 899,678
2	Credits during year	
3	Contributions received from Main Extension and Customer Charges (Sch. F-46.2)	
4	Contributions received from Developer or Contractor Agreements (Sch. F-46.3)	
5	Total Credits	\$ -
6	Charges during year:	
7	Balance end of year <Account 271)	\$ 899,678

F-46.1 ACCUMULATED AMORTIZATION OF C.I.A.C. (Account 272)

1. Report below the information called for concerning accumulated provision for amortization of contribution in aid of construction at end of year and changes during the year.
2. Explain any important adjustments during the year.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	\$ 375,497
2	Amortization provision for year, credited to	
3	(405) Amortization of Contribution in Aid of Construction	17,535
4	Credit for plant retirement	
5	Other (debit) or credit terms:	(1)
6		
7		
8	Balance end of year	\$ 393,031

**F-46.2 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
FROM MAIN EXTENSION CHARGES AND CUSTOMER CONNECTIONS
CHARGES RECEIVED DURING THE YEAR**

- 1 Report as specified below information applicable to credits added to Contributions in Aid of Construction received from main extension charges and customer connection charges.
- 2 Total Credits amount reported on line 14 should agree with Schedule F-46, line 3.

Line No.	Description (a)	Number of Connections (b)	Charge per Connection (C)	Amount (d)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
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29				
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31				
32				
33				
34				
35	Total Credits from main extension charges and customer connection charges			\$ -

F-46.3 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED
 FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH
 CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

Line No.	Description (a)	Cash or Property (b)	Amount (d)
1	NONE		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
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28			
29			
30			
31			
32			
33			
34			
35	Total Credits from all developers or contractors agreements from which cash or property was received		\$ -

F-46.4 AMORTIZATION OF CONTRIBUTION IN AID OF CONSTRUCTION (Account 405)

1. Report below the particulars concerning the amortization of contribution in aid of construction received from developer or contractor agreements and from main extension and customer charges.
2. Indicate basis upon which the total credit for the year was derived, straight line rate and the computed amount for each class of property.
3. Total annual amortization credit for contribution in aid of construction should agree with schedule F-46.1 line 3 Amortization provision for year, charged to Account 405, Amortization of Contribution in aid of Construction.

Line No.	Class of Property (a)	Cost Basis (b)	Rate (c)	Amount (d)
1	See Supplemental Schedule			
2				
3				
4				
5				
6				
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32				
33				
34				
35	TOTALS	\$ 899,678	- -	\$ 17,535

F46.4 Amortization of CIAC

Lakes Region Water Co., Inc.
F-46 Contributions in Aid of Construction- 2022

For the year ending December 31, 2022

Division	Class of Property	Amort. Rate	CIAC Balance 12/31/2021	Redistribution of WIP	Sch46.3 Contractors Developers Retirement	CIAC Balance 12/31/2022	Amortization	F-46.4		Amortization
							Balance 12/31/2021	Acct. 405	Retirements	Balance 12/31/2022
1 FEH	Mains	2.00%	600			600	367	12	.	379
2 PS	Mains	2.00%	150,166			150,166	125,307	3003		128,310
2 PS	Mains	2.00%	3,000			3,000	1,830	60		1,890
2 PS	Mains	2.00%	3,000			3,000	1,770	60		1,830
2 PS	Mains	2.00%	2,400			2,400	1,680	60	.	1,740
2 PS	Services	3.33%	17,437			17,437	20,050	581		20,631
2 PS	Services	2.00%	600			600	630	20	.	650
2 PS	Meter	5.00%	3,495			3,495	2,800	175	.	2,975
2 PS	Tank	2.22%	210,000			210,000	63,004	4,667		67,671
2 PS	Mains	2.00%	90,000			90,000	24,300	1,800		26,100
2 PS	Hydrants	2.00%	8,974			8,974	2,417	179		2,596
3WP	Mains	2.00%	600			600	326	12	.	338
4WVG	Mains	2.00%	300			300	195	6	.	201
4WVG	Mains	2.00%	600			600	318	12	.	330
5 HV	Mains	2.00%	384			384	258	8	.	266
5 HV	Mains	2.00%	1,200			1,200	756	24	.	780
5 HV	Mains	2.00%	600			600	366	12	.	378
5 HV	Mains	2.00%	600			600	654	12	.	666
5 HV	Services	2.00%	1,716			1,716	1,885	57	.	1,942
5 HV	Mains	2.00%	600			600	330	12	.	342
5 HV	Mains	2.00%	1,697			1,697	1,493	(34)		1,459
6WC	Mains	2.00%	5,712			5,712	5,527	114	.	5,641
ewe	Mains	2.00%	1,373			1,373	940	27	.	967
6WC	Mains	2.00%	796			796	880	27	.	907
ewe	Mains	2.00%	5,000			5,000	1,290	50	.	1,340
7 PC	Mains	2.00%	12,480			12,480	935	187		1,122
7 PC	Services	3.33%	8,320			8,320	780	156		936
11 BH	Mains	2.00%	68,200			68,200	10,230	682	.	10,912
11 BH	Services	3.33%	9,900			9,900	1,485	99	.	1,584
11 BH	Mains (2014)	2.00%	10,889			10,889	872	109		981
12 TWW	Mains	2.00%	249,206			249,206	97,164	4,984	.	102,148
13 175E	Mains	2.50%	.			.	(10,648)	.		(10,648)
13 175E	Mains	2.50%	10,943			10,943	9,591	109	.	9,700
17 GG	Mains (2014)	2.00%	10,890			10,890	872	109		981
18 DS	Mains	2.00%	5,200		.	5,200	522	116		638
19 WW	Mains	2.00%	2,800		.	2,800	112	28		140
- 19	Adjustment		.			.	4,509			4509
	Total		899,678	.	.	899,678	375,797	17,535	.	393,332

F-47 OPERATING REVENUES (Accounts 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month.
4. Total Water Operating Revenues, line 14 should agree with schedule F-2, Income Statement, line 1.

Line No.	Account (al)	OPERATING REVENUES			NUMBER OF THOUSAND GALLONS SOLD		AVG NO. OF CUSTOMERS PER MONTH	
		Amount for 2022 (al)	Amount for 2021 (bl)	Increase or Decrease from Preceding Year (cl)	Amount for Year (d)	Increase or Decrease from Preceding Year (e)	Number for Year (f)	Increase or Decrease from Preceding Year (al)
SALES OF WATER								
1	460 Unmetered Sales to General Customers	\$ 494,520	\$ 469,659	\$ 24,861	14,018	(898)	645	2
2	461 Metered Sales to General Customers	1,150,331	1,137,481	12,850	41,885	(81)	1,184	3
3	462 Fire Protection Revenue							
4	466 Sales for Resale							
5	467 Interdepartmental Sales							
6	Total Sales of Water	\$ 1,644,851	\$ 1,607,140	\$ 37,711	55,903	(979)	1,829	5
OTHER OPERATING REVENUES								
8	470 Forfeited Discounts							
9	471 Miscellaneous Service Revenues	20,980	15,978	5,002				
10	472 Rents from Water Property							
11	473 Interdepartmental Rents							
12	474 Other Water Revenues	182,778	(42,707)	225,485				
13	Total Other Operating Revenues	\$ 203,758	\$ (26,729)	\$ 230,487				
14	400 Total Water Operating Revenues	\$ 1,848,609	\$ 1,580,411	\$ 268,198				

BILLING ROUTINE

Report the following information in days for Accounts 460 and 461:

1. The period for which bills are rendered Quarterly
2. The period between the date meters are read and the date customers are billed 5 days
3. The period between the billing date and the date on which discounts are forfeited Not Applicable

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F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401)

1. Enter in the space provided the operation and maintenance expenses for the year.
2. If two or more water systems are operated, the statement of operation and maintenance accounts should be subdivided to show separately the expense of each such system in cols. (d) (e) (f).
3. If the increases are not derived from previously reported figures explain in footnotes.

Line No.	Account	Total Amount for 2022 (a)	Total Amount for 2021 (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
1	1. SOURCE OF SUPPLY						
2	Operations						
3	600 Operation Supervision and Engineering						
4	601 Operation Labor and Expenses	49,556	32,548	17,008			
5	602 Purchased Water	625	1,320	(695)			
6	603 Miscellaneous Expenses	13,808	6,220	7,588			
7	604 Rents	1,000	1,000	-			
8	Total Operation	\$ 64,989	\$ 41,088	\$ 23,901	\$ -	\$ -	\$ -
9	Maintenance						
10	610 Maintenance Supervision and Engineering						
11	611 Maintenance of Structures and Improvements						
12	612 Maintenance of Collecting and Impounding Reservoirs						
13	613 Maintenance of Lake, River and Other Intakes						
14	614 Maintenance of Wells and Springs						
15	615 Maintenance of Infiltration Galleries and Tunnels						
16	616 Maintenance of Supply Mains						
17	617 Maintenance of Miscellaneous Water Source Plant						
18	Total Maintenance	\$ -	\$ -	\$ -			
19	Total Source of Supply	\$ 64,989	\$ 41,088	\$ 23,901	\$ -	\$ -	\$ -
20	2. PUMPING EXPENSES						
21	Operations						
22	620 Operation Supervision and Engineering						
23	621 Fuel for Power Production						
24	622 Power Production Labor and Expenses						
25	623 Fuel or Power Purchased for Pumping	136,406	96,200	40,206			
26	624 Pumping Labor and Expenses			-			
27	625 Expenses Transferred-Credit						
28	626 Miscellaneous Expenses						
29	627 Rents						
30	Total Operations	\$ 136,406	\$ 96,200	\$ 40,206	\$ -	\$ -	\$ -

F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401) - Continued

Line No.	Account	Total Amount for 2021 {a}	Total Amount for 2020 (b)	Increase or Decrease From Preceding Year {c}	<di	{e}	{f}
31	2. PUMPING EXPENSES (Cont'd)						
32	Maintenance						
33	630 Maintenance Supervision and Engineering	(1,125)		(1,125)			
34	631 Maintenance of Structures and Improvements	20,689	3,378	17,311			
35	632 Maintenance of Power Production Equipment						
36	633 Maintenance of Pumping Equipment	11,473		11,473			
37	Total Maintenance	\$ 31,037	\$ 3,378	\$ 27,659	\$ -	\$ -	\$ -
38	Total Pumping Expenses	\$ 167,443	\$ 99,578	\$ 67,865	\$ -	\$ -	\$ -
39	3. WATER TREATMENT EXPENSES						
40	Operations						
41	640 Operation Supervision and Engineering						
42	641 Chemicals			-			
43	642 Operation Labor and Expenses	4,624	13,281	(8,657)			
44	643 Miscellaneous Expenses	4,652	8,028	(3,376)			
45	644 Rents						
46	Total Operation	\$ 9,276	\$ 21,309	\$ {12,033}	\$ -	\$ -	\$ -
47	Maintenance						
48	650 Operation Supervision and Engineering						
49	651 Maintenance of Structures and Improvements						
50	652 Maintenance of Water Treatment Equipment	5,127	\$ 210	4,917			
51	Total Maintenance	\$ 5,127	\$ 210	\$ 4,917	\$ -	\$ -	\$ -
52	Total Water Treatment Expenses	\$ 14,403	\$ 21,519	\$ (7,116)	\$ -	\$ -	\$ -
53	4. TRANSMISSION AND DISTRIBUTION EXPENSES						
54	Operation						
55	660 Operation Supervision and Engineering						
56	661 Storage Facilities Expenses			-			
57	662 Transmission & Distribution Lines Expenses	224,739	174,061	50,678			
58	663 Meter Expenses	11,423	64	11,359			
59	664 Customer Installations Expenses	1,103		1,103			
60	665 Miscellaneous Expenses	3,584	3,928	(344)			

F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401) - Continued

Line No.	Account	Total Amount for 2021 la)	Total Amount for 2020 lb)	Increase or Decrease From Preceding Year lc)	ld)	le)	lf)
63	TRANSMISSION & DISTRIBUTION EXPENSES (Cont'd)						
64	Operations						
65	666 Rents						
66	Total Operations	\$ 240,849	\$ 178,053	\$ 62,796	\$ -	\$ -	\$ -
67	Maintenance						
68	670 Maintenance Supervision and Engineering						
69	671 Maintenance of Structures and Improvements	8,617	11,354	(2,737)			
70	672 Maintenance of Distribution Reservoirs and Standpipes						
71	673 Maintenance of Transmission and Distribution Mains	9,392	4,695	4,697			
72	674 Maintenance of Fire Mains						
73	675 Maintenance of Services	10,565	2,200	8,365			
74	676 Maintenance of Meters	2,571	15	2,556			
75	677 Maintenance of Hydrants						
76	678 Maintenance of Miscellaneous Equipment	997	227	770			
77	Total Maintenance	\$ 32,142	\$ 18,491	\$ 13,651	\$ -	\$ -	\$ -
78	Total Transmission and Distribution Expenses	\$ 272,991	\$ 196,544	\$ 76,447	\$ -	\$ -	\$ -
79	5. CUSTOMER ACCOUNTS EXPENSES						
80	Operation						
81	901 Supervision						
82	902 Meter Reading Expenses	10,128	14,544	(4,416)			
83	903 Customer Records and Collection Expenses	65,884	46,762	19,122			
84	904 Uncollectible Accounts	(1,125)		(1,125)			
85	905 Miscellaneous Customer Accounts Expenses	2,113	2,638	(525)			
86	Total Customer Accounts Expenses	\$ 77,000	\$ 63,944	\$ 13,056	\$ -	\$ -	\$ -
87	6. Sales Expenses						
88	Operations						
89	910 Sales Expenses						

F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401) - Continued

Line No.	Account	Total Amount for 2021 (fa)	Total Amount for 2020 (fb)	Increase or Decrease From Preceding Year (fc)	(dl)	(el)	(fl)
93	7. ADMINISTRATIVE AND GENERAL EXPENSES						
94	Operations						
95	920 Administrative and General Salaries	286,421	268,262	18,159			
96	921 Office Supplies and Other Expenses	22,178	10,656	11,522			
97	922 Administrative Expenses Transferred-Cr.						
98	923 Outside Services Employed	48,373	92,131	(43,758)			
99	924 Property Insurance	44,660	42,844	1,816			
100	925 Injuries and Damages						
101	926 Employee Pension and Benefits	34,579	69,878	(35,299)			
102	927 Franchise Requirements						
103	928 Regulatory Commission Expenses	26,543	6,137	20,406			
104	929 Duplicate Charges Cr.						
105	930 Miscellaneous General Expenses	69,371	63,069	6,302			
106	931 General Rents						
107	Total Operation	\$ 532,125	\$ 552,977	\$ (20,852)	\$ -	\$ -	\$ -
108	Maintenance						
109	950 Maintenance of General Plant						
110	Total Administrative and General Expenses	\$ 532,125	\$ 552,977	\$ 120,852	\$ -	\$ -	\$ -
111	Total Operation and Maintenance Expenses	\$ 1,128,951	\$ 975,650	\$ 153,301	\$ -	\$ -	\$ -
SUMMARY OF OPERATION AND MAINTENANCE EXPENSES							
	Functional Classification				Operation (a)	Maintenance (b)	Total (c)
112	Source of Supply Expenses				\$ 64,989	\$ -	\$ 64,989
113	Pumping Expenses				136,406	31,037	167,443
114	Water Treatment Expense				9,276	5,127	14,403
115	Transmission and Distribution Expenses				240,849	32,142	272,991
116	Customer Accounts Expenses				77,000		77,000
117	Sales Expenses						
118	Administrative and General Expenses				532,125	-	532,125
119	Total				\$ 1,060,645	\$ 68,306	\$ 1,128,951

Lakes Region Water Company, Inc.
 Explanation of Changes with Increases / (Decreases) of greater than 10%
 For the Year Ending December 31, 2022

Total Increase for Account 401 Operations & Maintenance was 15.71% Dollar Change Percentage Change

B - F-48 Operation & Maintenance Expense (line 111)
 1 - Source of Supply: 401.01

Acct#		2022	2021		
601	Operations Labor & Expen	\$ 49,556	\$ 32,547.88	\$ 17,008	52.26%
602	Purchased Water	\$ 625	\$ 1,320.00	\$ (695)	-52.65%
603	Misc. Expense	\$ 13,808	\$ 6,220.44	\$ 7,588	121.98%

Overall increase of 401.01 is 159.26%

Increase of Account 601 is attributed to the increase in cost of testing and additional testing.

Increase of Account 601 is also attributed to the redistribution of labor costs.

Decrease of Account 602 is attributed to less water purchased water for WW and reclass of PS water purchased to Def. C

Increase of Account 603 is attributed to increase in materials cost and contracted services for tree removal at various pumpstations.

2 - Pumping Expenses: 401.02

Acct#		2022	2021		
623	Purchase Power	\$ 136,406	\$ 96,200	\$ 40,206	41.79%
630	Maint. Supervison & Eng.	\$ (1,125)	\$	\$ (1,125)	100.00%
631	Maint Supervision & Eng	\$ 20,689	\$ 3,378	\$ 17,311	512.49%
633	Maint. of Pumping Equipt.	\$ 11,473	\$	\$ 11,473	100.00%

Overall increase of 401.02 is 68.15%

Increase of Account 623 is attributed Power Company increase in rates.

Decrease of Account 630 is attributed to DW 20-187 Audit issue #7 reclass of Engineering.

Increase of Account 631 is attributed to redistribution of labor cost

Increase of Account 633 is attributed to redistribution of labor cost

3- Water Treatment Expenses: 401.03

Acct#		2022	2021		
642	Labor/Expenses	\$ 4,624	\$ 13,281	\$ (8,657)	-65.18%
643	Miscellaneous Expenses	\$ 4,652	\$ 8,028	\$ (3,376)	-42.05%
652	Maint. Of Water Treat Equ_S;.....	\$ 5,127	\$ 2,013	\$ 3,114	2542.91%

Overall decrease of 401.03 is -33.06%

Decrease of 642 is attributed redistribution of labor cost

Decrease of 643 is attributed to less materials used.

Increase of 652 is attributed to maintenance needed on Treat Equip and redistribution of labor cost

4 - Transmission and Distribution Expenses: 401.04

Acct#		2022	2021		
662	Trans. & Dist. Line Expen	\$ 224,739	\$ 174,061	\$ 50,678	29.12%
663	Meter Expenses	\$ 11,423	\$ 64	\$ 11,359	17676.86%
664	Customer Install Expense	\$ 1,103	\$	\$ 1,103	100.00%
665	Miscellaneous Expense	\$ 3,584	\$	\$ 3,584	100.00%
671	Maint. Of Structures & Imi;	\$ 8,617	\$ 11,354	\$ (2,738)	-24.11%
673	Maint. of T&D Mains	\$ 9,392	\$ 4,695	\$ 4,696	100.03%

Lakes Region Water Company, Inc.

Explanation of Changes with Increases / (Decreases) of greater than 10%

For the Year Ending December 31, 2022

				Dollar	Percentage			
				Change	Change			
Total Increase for Account 401 Operations & Maintenance was 15.71%								
675	Maint. Of Services	\$	2,571	\$	15	\$	2,556	17037.20%
678	Maint. Of Misc.	-\$'--	99_7	-\$'--	22_7	---'\$	7_70	339.40%

Overall increase of 401.04 is 38.89%

Increase of 662 is attributed to and increase **leak** detection and **leak repair**.

Increase of 663 is attributed to redistribution of labor cost

Increase of 664 is **attributed** to redistribution of labor cost

Increase of 665 Miscellaneous Exp is attributed to redistribution of labor cost

Decrease of 671 is attributed to less plowing needed for th1

Increase of 673 is attributed to redistribution of labor cost

Increase of 675 is attributed to redistribution of labor cost

Increase of 678 is attributed to materials needed not expensed elsewhere for maintenance.

- 73.1 -

5 - Customer Accounts Expenses: 401.05

Acct#		2022	2021					
902	Meter Reading Expense	\$	10,128.03	\$	14,544.25	\$	(4,416)	-30.36%
903	Records & Collections Exi:	\$	65,883.77	\$	46,761.86	\$	19,122	40.89%
904	Uncollectible Accounts	\$	(1,124.90)	\$		\$	(1,125)	-100.00%
905	Misc. Customer Accts Exp	\$	2,113.52	\$	2,637.93	\$	(524)	-19.88%

Over all increase of account 401.05 was 20.42%

Decrease of 902 was attributed to redistribution of labor cost

Increase in 903 was attributed to a pay Increase for employees and redistribution of labor cost

Increase in 904 was attributed to recovery of an uncollected debt

Decrease in 905 is attributed to decrease in number of One Calls used.

7 - Administrative and General Expenses: 401.07

Acct#		2022	2021					
921	Office Supplies and Other		22,178		10,656	\$	11,522	108.13%
923	Outside Services Employe		48,373		92,131	\$	(43,757)	-47.49%
926	Employee Pension and Be		34,579		69,878	\$	(35,300)	-50.52%
928	Regulatory Commision E>		26,543		6,137	\$	20,406	332.50%

Overall **decrease** of 401.07 was -3.77%

Increase of 921 is attributed new employee expenses and other office expense.

Decrease of 923 is attributed to a resolution of employee matter from 2021 and OW 20-187 reclass of Acct Exp.

Decrease of 926 is attributed to redistribution of labor cost

Increase of 928 was attributed to the increase in Assessment for 2021/2022 and OW 20-187 Def. Debt exp.

- 73.2 -

**F-49 AMORTIZATION OF UTILITY PLANT ACQUISITION ADJUSTMENT
(Account 406)
AMORTIZATION EXPENSE-OTHER (Account 407)**

1. Report below the particulars concerning the amortization of utility plant acquisition adjustment and other amortization debits or credits which relate to utility operations and are not provided for elsewhere.
2. Indicate cost basis upon which debit/credit amortization amount was derived.
3. Total amortization amount for accounts 406 and 407 should agree with schedule F-2, line 6 and 7 respectively and applicable balance sheet account schedules.

Line No.	Item (a)	Basis (b)	Rate (c)	Amount (d)
1	Amortization of Utility Plant Acquisition Adjustment			
2	Account 406			
3	WC/PC	\$ (36,693)	2.0%	\$ (723)
4	WG	(65,232)	2.0%	(1,305)
5	ELW	(56,866)	2.0%	(1,137)
6	DR	1,786	2.0%	36
7	TWW	(38,156)	2.0%	(763)
8	HV	(172)	5.0%	(9)
9	175	(1,427)	5.0%	(71)
10	Deer Cove	85	5.0%	4
11	Lake Ossipee Village	(39,492)	2.0%/5.0%	(847)
12	Indian Mound	3,913	5.0%	196
13	Gunstock Glen	(21,771)	5.0%	(1,089)
14	Dockham Shores	(22,571)	6.7%	(1,504)
15		(931))
16	TOTAL	\$ (276,689)		\$ (7,218)
17	AMORTIZATION EXPENSE-OTHER			
18	Amortization of Limited Term Plant-Account 407.1			
19	NONE			
20				
21				
22				
23				
24				
25				
26	TOTAL			
27	Amortization of Property Losses-Account 407.2			
28	NONE			
29				
30				
31				
32				
33				
34				
35	TOTAL			
36	Amortization of Other Utility Charges-Account 407.3			
37	DW 20-187 approved amortization of DS & WW Acquisition Costs			\$ 11,279
38				
39				
40				
41				
42				
43	TOTAL	\$ -		\$ 11,279
44	TOTAL-Account 407			\$ 11,279

F-50 TAXES CHARGED DURING YEAR (Accounts 408 and 409)

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
2. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local."
3. The accounts to which taxes charged were distributed should be shown in columns (c) to (g).
4. For *any* tax which it was necessary to apportion to more than one account, state in a footnote the basis of apportioning such tax.
5. The total taxes charged as shown in column (b) should agree with amounts shown by column (d) of schedule F-38 entitled "Accrued and Prepaid Taxes".
6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Class of Tax (a)	Total Taxes Charged During Year (b)	DISTRIBUTION OF TAXES CHARGED				
			Operating Income Taxes Other Than Income (Account 408.1) (c)	Operating Income Taxes (Account 409.1) (d)	Other Income Taxes Other Than Income (Account 408.2) (e)	Other Income Taxes (Account 409.2) (f)	Extraordinary Items Income Taxes (Account 409.3) (g)
1	FEDERAL						
2	Payroll Taxes	21,475	21,475				
3	Income	52,571		52,571			
4							
5							
6							
7							
8	STATE						
9	Business	12,030		12,030			
10	Property	36,798	36,798				
11							
12							
13							
14							
15							
16	LOCAL						
17	Property	41,349	41,349				
18							
19							
20							
21							
22							
23							
24	TOTALS	\$ 164,223	\$ 99,622	\$ 64,601			

Total Deferred Income Taxes (See Sch. F-45)

33,038

Total Income Taxes(See Sch. F-2)

\$ 97,639

F-51 INCOME FROM UTILITY PLANT LEASED TO OTHERS (Account 413)

1. Report below the revenues, expenses and income for year from lease to others of utility property constituting a distinct operating unit or system.
2. For each lease show: (1) name of lessee and description and location of the leased property; (2) revenues; (3) operating expenses classified as to operation, depreciation and amortization, and (4) income from lease for year.
3. If the property is leased on a basis other than that of a fixed annual rental, give particulars of the method of determining the annual rental.
4. Designate associated companies.

Line No.	Name of Lessee Description and Location (a)	Revenues (b)	Operation Expenses (c)	Depreciation Expenses (d)	Amortization Expenses (e)	Total Operating Expenses (f)	Income from Lease Account 413 (a)
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22			\$ -	\$ -	\$ -	\$ -	\$ -

F-52 **GAINS** OR LOSSES ON DISPOSITION OF UTILITY PROPERTY (Account 414)

1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type; Leased or Held for Future Use.
2. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See Account 104, Utility Plant Purchased or Sold).

Line No.	Description of Property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Amount Charged to Account 414 (d)
1	Gain on disposition of property:			
2	None			
3				
4				
5				
6				
7				
8				
9				
10				
11				-
12	Total Gain			\$
13	Loss on disposition of property:			
14	None			
15				
16				
17				
18				
19				
20				
21				
22				
23				-
24	Total Loss			\$
25	NET GAIN OR LOSS			\$

**F-53 INCOME FROM MERCHANDISING, JOBBING, AND
CONTRACT WORK (Accounts 415 and 416)**

Report by utility departments the revenues, costs, expenses, and net income from merchandising , jobbing and contract work during year. Report also the applicable taxes included in Accounts 408 and 409 and income after such taxes. Give the basis of any allocation of expenses between utility and merchandising, jobbing and contract work activities.

Line No.	Item (a)	Water Department (b)	(c)	(d)	Total (e)
1	Revenues:				
2	Merchandising sales, less discounts, allowances and returns.....	\$ 11,000			\$ 11,000
3	Contract work.....				
4	Commissions.....				
5	Other (list major classes).....				
6					
7					
8					
9					
10	Total Revenues (Account415).....	\$ 11,000			\$ 11,000
11	Costs and Expenses:				
12	Cost of Sales (list major classes of cost).....	25,725			\$ 25,725
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26	Sales Expenses.....				
27	Customer accounts expenses.....				
28	Administrative and general expenses.....				
29	Depreciation.....				
30	Total Costs and Expenses (Accounts 416)	\$ 25,725			\$ 25,725
31					
32	Net Income (before taxes)	\$ (14,725)			\$ (14,725)
33	Taxes: (Accounts 408,409)				
34	Federal.....				
35	State.....				
36	Total Taxes.....	\$ -			
37	Net Income (after taxes).....	\$ (14,725)			\$ (14,725)

F-54 OTHER INCOME AND DEDUCTION ACCOUNTS ANALYSIS
(Accounts 419, 421, and 426)

1. Report in this schedule the information specified in the instructions below for the respective other income and deductions accounts
2. **Interest and Dividend Income (Account 419).** Report interest and dividend income, before taxes, identified as to the asset account or group of accounts in which are included the assets from which the interest or dividend income was derived. Income derived from investments, Accounts 123, 124, 125 and 135 may be shown in total. Income from sinking and other funds should be identified with related special funds.
3. **Nonutility Income (Account 421).** Describe each nonutility operation and indicate the gross income earned from each. Indicate the net gain on any sale received of nonutility property.
4. **Miscellaneous Nonutility Expenses (426).** Report the nature, payee, and amount of miscellaneous nonutility expenses.

Line No.	Item (a)	Amount (b)
1	Interest and Dividend Income (Account 419)	
2		
3	CoBank Patronage Dividends / Equity	8,753
4		
5		
6		
7		
8		
9		
10		
11		
12	Total	\$ 8,753
13	Nonutility Income (Account 421)	
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24	Total	\$ -
25	Miscellaneous Nonutility Expenses (Account 426)	
26		
27		
28	Amortization of Equity Financing Costs	(4)
29	Donations	397
30		
31		
32		
33		
34		
35		
36	Total	\$ 393

F-55 EXTRAORDINARY ITEMS (Accounts 433 and 434)

1. Give below a brief description of each item included in accounts 433, Extraordinary Income and 434, Extraordinary Deductions.
2. Give reference to Commission approval, including date of approval for extraordinary treatment of any item.
3. Income Tax effects relating to each extraordinary item should be listed Column (c).

Line No.	Description of Items (a)	Gross Amount (b)	Related Federal Tax (c)
1	Extraordinary Income		
2			
3	NONE		
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15	TOTALS		
16	Extraordinary Deductions (Account 434)		
17	NONE		
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30	TOTALS		
31	Net Extraordinary Items		

**F-56 RECONCILIATION OF REPORTED NET INCOME
WITH TAXABLE INCOME FOR FEDERAL INCOME
TAXES**

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computations of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
2. If the utility is a member of group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating however, intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

Line No.	Particulars ta)	Amount (b)
1	Net income for the year per Income Statement, schedule F-2	
2	Income taxes per Income Statement, schedule F-2 and account 439, Adjustments to Retained Earnings.	
3	Other Reconciling amounts (list first additional income and unallowable deductions, followed by additional deductions and nontaxable income):	
4	Federal Income Tax	
5	Expensess recorded on books this year not deducted:	
6		
7	Depreciation	
8		
9		
10	Deductions onreturn not charged against book income:	
11	Depreciation	
12		
13		
14		
15	The Company has not yet filed its 2022 federal tax return.	
16		
17		
18		
19		
20		
21		
22		
23		
24		
25	Federal taxable net	
26	Computation of tax:	
27		
28		
29		
30		
31	Gross Federal Tax	
32	Less: General Business Credit for Small Employer Health Insurance	
33		
34		
35		
36		
37	Net Federal Tax	\$

F-57 DONATIONS AND GIFTS

Report for each donation and gift given, the name of recipient, purpose of transaction, account number charged and amount.

Line No.	Name of Recipient (a)	Purpose (b)	Account No. Charged (c)	Amount of Payment (d)
1				
2				
3				
4	N. H. Troopers Association	Donation	426	135
5	MDA	Donation	426	262
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37		Total	- - - -	397

F-58 DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing account to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged to Clearing Accounts (c)	Total (d)
1	Operation			
2	Source of Supply	\$ 29,699		\$ 29,699
3	Pumping			-
4	Water Treatment	4,624		4,624
5	Transmission and Distribution	66,317		66,317
6	Customer Accounts	72,272		72,272
7	Sales			-
8	Administration and General	236,324		236,324
9	Total Operation	\$ 409,236		\$ 409,236
10	Maintenance			
11	Source of Supply	1,086		1,086
12	Pumping	14,207		14,207
13	Water Treatment	771		771
14	Transmission and Distribution	8,028		8,028
15	Administrative and General			
16	Total Maintenance	\$ 24,092		\$ 24,092
17	Total Operation and Maintenance	\$ 433,328		\$ 433,328
18	Source of supply {Lines 2 and 11}	30,785		30,785
19	Pumping (Lines 3 and 12)	14,207		14,207
20	Water Treatment Lines 4 and 13)	5,395		5,395
21	Transmission and Distribution (Lines 5 & 14)	74,345		74,345
22	Customer Accounts (Line 6)	72,272		72,272
23	Sales (Line 7)			
24	Administrative and General (Lines 8 and 15)	236,324		236,324
25	Total Operation and Maintenance (Lines 18-24)	\$ 433,328		\$ 433,328
26	Utility Plant	\$ 13,907		\$ 13,907
27	Construction (by utility departments)	\$ 185		185
28	Plant Removal (by utility departments)			
29	Other Accounts (Specify)	11,244		11,244
30				
31				
32				
33				
34				
35				
36				
37	Total Other Accounts	\$ 25,336		\$ 25,336
38	Total Salaries and Wages	\$ 458,664		\$ 458,664

S-1 REVENUE BY RATES

1. Report below, for each rate schedule in effect during the year, the thousand gallons sold, revenue, average number of customers, average thousand gallons of sales per customer, and average revenue per thousand gallons sold.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in schedule F-47 "Water Operating Revenues". If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification, the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the twelve figures at the dose of each month.

Line No.	Number and Title of Rate Schedule (a)	Thousands Gallons Sold (b)	Revenue (c)	Average Number of Customers (d)	Thousand Gals. Sales per Customer (e)	Revenue per Thousand Gals. Sold (f)
1	Rate Schedule #5					
2	Waterville Valley Gateway (Swimming Pool) (#4)	40	1,795	1	40	44.87
3	Tamworth Water Works (#12)	2,243	76,519	99	23	34.11
4	175 Estates (#13)	627	32,407	42	15	51.69
5	Deer Cove (#14)	1,593	41,867	54	30	26.28
6	LOV (#15)	3,536	182,509	236	15	51.61
7	Indian Mound (#16)	3,216	82,942	108	30	25.79
8	Gunstock Glen (#17)	1,653	43,228	56	30	26.15
9	Wilwood (#19)	1,110	33,251	49	23	29.96
10	Totals, Account 460 Unmetered Sales to General Customers	14,018	494,520	645	22	35.28
12	Rate Schedule #5					
14	Far Echo Harbor (#1)	1,161	62,059	87	13	53.45
15	Paradise Shores (#2)	6,901	311,151	423	16	45.09
16	West Point (#3)	639	30,528	41	16	47.77
17	Waterville Valley Gateway (#4)	2,321	69,397	84	28	29.90
18	Hidden Valley (#5)	1,888	86,384	117	16	45.75
19	Wentworth Cove (#6)	1,440	44,793	55	26	31.11
20	Pendelton Cove (#7)	2,310	66,570	80	29	28.82
21	Deer Run (#8)	1,366	46,647	59	23	34.15
22	Woodland Grove (#9)	2,345	63,483	74	32	27.07
23	Echo Lake Woods (#10)	1,486	38,472	44	34	25.89
24	Brake Hill (#11)	2,225	52,232	57	39	23.48
25	Dockham Shores (#18)	14,945	221,061	1	14.945	14.79
26	Totals, Account 461 Metered Sales to General Customers	2,858	57,553	62	46	20.14
27		41,885	1,150,331	1,184	35	27.46
28	Totals, Account 462 Fire Protection Revenue					
29	Totals, Account 466 Sales for Resale					
30	Totals, Account 467 Interdepartmental Sales					
31						
32	TOTALS (Account 460-467)					
33		55,903	1,644,851	1,829		
34						

S-2 WATER PRODUCED AND PURCHASED

	Total Water Produced tin 1000 aals.l	WATER PURCHASED tin 1000 aals.				Total Produced and Purchased (in 1000 aals.)
		Name of Seller: Fortin	Name of Seller: Hamel	Name of Seller:	Name of Seller:	
Jan	7656					7656
Feb	6807					6807
Mar	7625					7625
Apr	6804					6804
May	9278					9278
Jun	9492					9492
Jul	11353	54	54			11461
Aug	10838	132	132			11102
Sept	8018	24				8042
Oct	7186					7186
Nov	6926					6926
Dec	5655					5655
TOTAL	97,638	210	186			98,034

Max. day flow (in 1000 gals.): 162

S-3 SURFACE SUPPLIES, SPRINGS AND OTHER SOURCES

Name/1.D.	Type	Elev.	Drainage Area (sq. mi).	Protective Land Owned (acres)	Treatment"	Safe Yield (GPO)	Installed Production Capacity (GPO)
				398			
				42			
NOT APPLICABLE				84			
				119			

• Qh!onnat,on, E1llration, Qhem,cal, 8(1d1t1on, Qther

S-4 WATER TREATMENT FACILITIES

Name/I.D.	Type	Year Constructed	Rated Capacity (MGD)	Clearwell Capacity	Total Production For Year (in 1000 gals.)
Far Echo Harbor	Ultra Violet Light	1991	20 gpm		

S-5 WELLS

Name/I.D.	Type*	Depth(ft.)	Year Installed	Treatment If Separate From Pump Station **	Safe Yield (gpm)	Installed Capacity (gpm)	HP of Submersible Pump	Total Production For Year (gals.)
Far Echo Harbor	Drilled	935	Prior 1975	None	10	10	0	-
Far Echo Harbor Beach Well	Dug	20	Prior 1975	None	20	30	0	1,968
Paradise Shores #6	Drilled	552	1993	None	75		10	-
Paradise Shores #3	Drilled	100	1993	None	80		5	-
Paradise Shores #4	Drilled	662	1990	None	30		3	-
Paradise Shores #5	Drilled	600	1990	None	40		36	14,627
Paradise Shores #7	Drilled	400	1995	None	70		10	-
Paradise Shores #9	Drilled	3160	2001	None	6		3	-
Paradise Shores #10	Drilled	3059	2002	None	20		5	-
PS Mt. Roberts #2	Drilled	1516	2014	None	40	40	20	13,504
PS Mt. Roberts #3	Drilled	500	2014	None	40	40	20	-
PS Mt. Roberts #4	Drilled	500	2014	None	40	40	20	46
West Point #1	Drilled	600	1973	None	5			408
West Point #2	Drilled	873	1973	None	7	10	3	408
West Point #3	Drilled	610	1973	None	4	10	2	408
Waterville Valley Gateway	Drilled	unknown	Prior 1980	None	30	5	3	7,085
Waterville Valley Gateway	Drilled	100	Prior 1980	None	10	40	1	-
Hidden Valley Mason	Drilled	665	Prior 1975	UV	8	10	2	1,117
Hidden Valley (Orange)	Drilled	665	Prior 1975	None	6	5	2	-
Hidden Valley	Drilled	176	1965	None	unknown		1	-
Hidden Valley Shores	Drilled	1000	2006	None	18	44	3	3,369
Wentworth Cove	Drilled	685	Prior 1975	None	125	35	3	2,375
Pendelton Cove	Drilled	250	Prior 1975	None	50	40	3	4,103
Deer Run - 2 wells	Drilled	unknown	Prior 1990	None	unknown		2	1,821
Woodland Grove	Drilled	70	Prior 1975	GM	15		2	3,168
Woodland Grove	Drilled	50	35152	GM	15		2	-
Echo Lake Woods 1	Drilled	156	Prior 1975	None	15		2	355
Echo Lake Woods 2	Drilled	200	Prior 1975	None	15		2	1,780
Brake Hill 1	Drilled	159	Prior 1978	None	40		3	1,238
Brake Hill 2	Drilled	255	1965	None	25	65	3	1,274
Tamworth	Drilled	579	1996	GM	40	40	3	3,457
175 Estates	Drilled	440	1987	Iron	unknown	20	2	-
175 Estates	Drilled	1003	1987	Iron	unknown	20	1	1,605
Deer Cove	Gravel PK	55	1985	Chemical	60	40	5	63
Deer Cove	Gravel PK	60	1985	Chemical	60	40	5	1,536
LOV	Gravel PK	50	1971	GM	50	20	5	9,109
LOV	Gravel PK	50	1972	GM	50	20	3	-
LOV	Gravel PK	50	1978	GM	50	40	3	3,498
Indian Mound	Gravel PK	50	2007	GM	32	40	5	4,689
Gunstock	Driven	364	unknown	None	50	40	5	6,479
Dockham Shores Well A	BEDROCK	265	1973	N/A	50	30	2	1,413
Dockham Shores Well B	BEDROCK	295	1986	N/A	60	60	5	2,394
Wildwood Well A	Gravel PK	119	1972	Iron / pH	90	45	5	4,341
Total								97,638

* Dug, Driven, Gravel-Packed, Bedrock

** Chlorination, Filtration, Chemical Addition, Other

S-6 PUMP STATIONS

(List pumps where motive power is other than electric, e.g., natural gas, diesel or hydro, on separate lines even if in same pump station, and state type of motive power)

Namen.o.	Area Served	Number of Pum,...	HP of Largest Pum0•	Total Installed Capacity tnm)	Total Pumpage For Year laals.)	Total Atmospheric Storage (gals.)	Total Pressure Storage (gals.)	Type of Treatment
Far Echo Harbor	Moultonboro	2	3	30	1968	6000	1,465	None
Paradise Shores	Moultonboro	4	20	295	28177	325 000	50	None
West Point	Moultonboro	3	3	25	1 224	20000	86	None
Waterville Valle Gateway	Thorton	2	3	40	7085	30000	10 000	None
Hidden Valley	Tuftonboro	4	5	44	4486	20000	5,000	UV
Wentworth Cove	Laconia	1	3	35	2 375	20000	6,120	None
Pendelton Cove	Laconia	1	3	40	4103	5000	2,400	None
Deer Run	Camoton	2	5	40	1 821	20000	2,000	None
Woodland Grove	Conwav	2	3	30	3168	10000	0	GM
Echo Lake Woods	No. Conwav	2	2	30	2.135	16000	4,850	None
Brake Hill	Gilford	2	3	45	2512	0	44	None
Tamworth	Tamworth	1	2	30	3457	20000	5,000	GM
175 Estates	Thorton	2	2	15	1605	5050	1,245	Iron
Deer Cove	Ossi,.....	2	5	60	1599	18000	2,500	PC
LOV	Freedom	3	5	75	12607	17 500	10,770	GM
Indian Mound	Ossi,.....	1	5	40	4689	40000	238	GM
Gunstock	Gilford	1	5	40	6479	25000	4,850	None
Dockham Shores	Gilford	2	5	90	3807	15 000	50	NIA
Wildwood	Albanv	1	5	45	4 341	10 000	4850	Iron/ oH
Total					97638	622,550	61,518	

GM = Georgia Marble PC= Potassium Carbonate
 "" Chlorination, Filtration, Chemical, Addition, Other

S-7 TANKS, STA NDPIPES, RESERVOIRS

Name/I.D.	Type	Material	Size (Mil Gals)	Year Installed	Open/Covered	Overflow Elev.	Area Served
Far Echo Harbor	Accumulator	Steel	6,000	Prior 1975	Covered	10	Moultonboro
Far Echo Harbor	Pressure	Steel	1,465	Unknown	Covered	Unknown	Moultonboro
Paradise Shores	Accumulator	Cement	325,000	2012	Covered	Unknown	Moultonboro
Paradise Shores	Pressure	Steel	50	Unknown	Covered	Unknown	Moultonboro
West Point	Accumulator	Steel	20,000	Prior 1975	Covered	10	Moultonboro
West Point	Pressure	Steel	86	Unknown	Covered	Unknown	Moultonboro
Waterville Valley	Accumulator	Cement	30,000	Prior 1980	Covered	8	Thorton
Hidden Valley	Accumulator	Steel	10,000	Prior 1975	Covered	8	Tuftonboro
Hidden Valley	Pressure	Steel	1,000	Unknown	Covered	none	Tuftonboro
Wentworth Cove	Accumulator	Steel	20,000	Prior 1975	Covered	10	Laconia
Wentworth Cove	Pressure	Steel	6,120	1971	Covered	Unknown	Laconia
Pendleton Cove	Accumulator	Steel	5,000	Prior 1975	Covered	8	Laconia
Pendleton Cove	Pressure	Steel	2,400	Unknown	Covered	Unknown	Laconia
Deer Run	Accumulator	Steel	20,000	Prior 1990	Covered	10	Campton
Woodland Grove	Accumulator	Steel	10,000	Prior 1975	Covered	10	Conway
Echo Lake Woods	Accumulator	Steel	16,000	Prior 1975	Covered	10	No. Conway
Echo Lake Woods	Pressure	Steel	4,850	Unknown	Covered	Unknown	No. Conway
Brake Hill Acres	Pressure	Steel	44	Unknown	Covered	none	Gilford
Tamworth Water Works	Accumulator	Steel	20,000	1996	Covered	Unknown	Tamworth
Tamworth Water Works	Pressure	Steel	5,000	1996	Covered	Unknown	Tamworth
175 Estates	Accumulator	Steel	5,050	1972	Covered	Unknown	Thorton
175 Estates	Pressure	Steel	1,245	1972	Covered	Unknown	Thorton
Deer Cove	Accumulator	Steel	15,000	1985	Covered	Unknown	Ossipee
Deer Cove	Pressure	Steel	2,000	1985	Covered	Unknown	Ossipee
Deer Cove	Pressure	Steel	2,000	1985	Covered	Unknown	Ossipee
Lake Ossipee Village	Accumulator	Steel	17,500	Unknown	Covered	Unknown	Freedom
Lake Ossipee Village	Pressure	Steel	7,470	Unknown	Covered	Unknown	Freedom
Lake Ossipee Village	Pressure	Steel	3,300	Unknown	Covered	Unknown	Freedom
Indian Mound	Accumulator	Cement	40,000	2015	Covered	Unknown	Ossipee
Indian Mound	Pressure	Steel	119	2015	Covered	Unknown	Ossipee
Indian Mound	Pressure	Steel	119	2015	Covered	Unknown	Ossipee
Gunstock Glen	Accumulator	Unknown	25,000	Unknown	Covered	Unknown	Gilford
Gunstock Glen	Pressure	Unknown	4,850	Unknown	Covered	Unknown	Gilford
Dockham Shores	Accumulator	Cement	15,000	2018	Covered	Unknown	Gilford
Dockham Shores	Pressure	Steel	50	2018	Covered	Unknown	Gilford
Wildwood-1	Pressure	Steel	4,850	1972	Covered	Unknown	Albany
Wildwood-2	Accumulator	Steel	10,000	1972	Covered	Unknown	Albany

S-8 ACTIVE SERVICES, METERS AND HYDRANTS (Include Only Property Owned by the Utility)

	5/8"	3/4"	1"	1 1/2"	2"	3"	4"						Total
Non-Fire Services		271											271
Fire Services													
Meters	1,176		1	2	14		3						1,196
Hydrants	Municipal:		-										

S-9 NUMBER AND TYPE OF CUSTOMERS AT YEAR END

	Residential	Commercial	Industrial	Municipal	Total	Year Round*	Seasonal*
Far Echo Harbor	87				87	25	61
Paradise Shores	422	2			424	124	300
West Point	41				41	12	29
Waterville Valley Gateway	84		1		85	39	46
Hidden Valley	117				117	39	78
Wentworth Cove	55				55	37	18
Pendleton Cove	80				80	36	44
Deer Run	59				59	30	29
Woodland Grove	74				74	56	18
Echo Lake Woods	44				44	17	27
Brake Hill Acres	57				57	51	6
Tamworth Water Works	74	24		1	99	91	8
175 Estates	42				42	34	8
Deer Cove	54				54	46	8
Lake Ossipee Village	236				236	65	171
Indian Mound	106	1	1		108	43	65
Gunstock Glen	55			1	56	52	4
Dockham Shores	62				62	51	11
Wildwood	49				49	33	16
Total	1798	27	2	2	1,829	881	947

* Denote with "(E)" if estimate

S-10 TRANSMISSION AND DISTRIBUTION MAINS

	Ductile Iron	Cast Iron	PVC	Non-PVC Plastic	Transite	Cement	Galv. Steel	ConDAr			Total
1"				26900							26900
1 1/2"				23500							23500
2"			43858	10281							54139
3"			56514	3870							60384
4"			23140	2100							25240
6"			6500	2484							8984
8"											
10"											
12"			2900								2900
14"											
16"											
18"											
20"											
24"											.
30"											.
36"											.
42"											.
48"											.
Total		.	132,912	69,135							202,047

Lakes Region Water Co., Inc.
Loss WaIIRReport
Year Endin December 31,2022

Division# Q(VisionName	TOTAL	1 FEH	2 PS	3 WP	4 WLG	5 HV	6 WC	7 PC	8 OR	9 WC	10 ELW	11 BH	12 TWW	13 175	14 DC	15 LOV	16 IM	17 GJ3	18 OS	19 WW
AVAILABLE WATER																				
Water Produced 11000Gallons)																				
Qtr# 1	21,562	366	7,259	319	1,726	1,065	468	908	426	777	289	560	785	305	278	2,459	745	677	544	1,606
Qtr# 2	23,483	357	7,359	265	1,673	1,174	478	902	479	819	404	584	948	345	281	2,320	1,012	1,380	1,149	1,554
Qtr # 3	30,349	686	8,174	378	1,906	1,200	839	1,666	502	860	802	872	959	497	747	3,598	1,899	2,546	1,547	671
Qtr # 4	22,244	559	5,384	261	1,780	1,047	590	827	414	712	640	496	765	458	294	4,230	1,033	1,877	567	510
Total Year	97,638	1,968	28,176	1,223	7,085	4,486	2,375	41.03	1,821	3,168	2,133	2,512	3,457	1,605	1,600	12,607	4,689	6,480	3,807	4,341
Walff' Ilrchlaed (1000Gallons)																				
Qtr#1																				0
Qtr#2																				
Qtr#3			396																	
Qtr#4																				
Total Year																				
USAGE																				
Customer Usage Billed 11000 Gallons)																				
Qtr# 1	26,940	1,161	6,901	639	2,321	1,888	2,310	1,366	1,486	2,225										2,858
Qtr# 2	6,011	127	1,804	101	346	287	389	311	532	346	512									723
Qtr # 3	9,618	491	2,674	242	657	607	1,079	420	661	600	797									969
Qtr#4	14,945	421	1,164	187	562	298	486	338	530	258	474									565
Total Year	26,940	1,161	6,901	639	2,321	1,888	2,310	1,366	1,486	2,225										2,858
POASI Usage Billed 11000 Gallons)																				
Qtr# 1	2,396		2,311																	
Qtr# 2	3,634		3,634																	
Qtr# 3	5,031		5,031																	
Qtr# 4	3,884		3,884																	
Total Year	14,945		14,945																	
Estimated Usage by Non-Customer Based on Average of All Metered Customers (1000 Gallons)																				
Qtr#1	2,603											460	93	317	527	640	329			227
Qtr#2	2,840											558	96	332	553	669	344			276
Qtr# 3	5,191											798	237	596	1,334	1,204	619			395
Qtr#4	3,382											427	199	348	1,122	703	381			212
Total Year	14,018											2,243	627	1,593	3,536	3,216	1,653			1,110
Unc Flushing - Blowoffs (Estimate in 1000 Gallons)																				
Qtr#1	5												5							
Qtr#2	55		6													20	5			4
Qtr#3	23		15																	
Qtr#4	27						15												5	
Total Year	103		21				15									20	5		5	4
Known Leaks/repair Loss/Estimate In 1000 Gallons)																				
Qtr # 1	3,328			202		556	162	472				86	1		95	13				661
Qtr #2	2,682			462	84	643	166	326				1	1		1	21		0	230	726
Qtr#3	985			82	64	272	165	170						30	4	96	36	0		
Qtr#4	1,159	6	767	38		146	116							2						
Total Year	6,134	6	2,411	386		1,617	609	968				132		87	34	100	130	36	230	1,387
Water Sold by Tanker																				
Qtr#1																				0
Qtr#2																				6
Qtr#3		6																		0
Qtr#4																				0
Total Year		6																		0
TOTAL USAGE 11000 Gallons)																				
Qtr#1	13,597	122	4,735	309	616	879	410	828	297	622	282	442	551	94	317	622	653	329	601	888
Qtr#2	15,209	127	5,906	187	548	989	453	715	311	552	348	513	559	99	332	574	695	344	953	1,008
Qtr#3	21,056	491	7,802	306	631	929	772	1,249	430	661	666	797	798	275	598	1,338	1,300	655	969	<401
Qtr#4	14,284	427	5,835	223	566	708	429	486	338	530	324	474	427	201	348	1,122	703	381	570	212
Total Year	64,146	1,167	24,278	1,025	2,361	3,505	2,064	3,278	1,366	2,365	1,618	2,226	2,335	689	1,391	3,116	3,351	1,689	3,093	2,507

Division #	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	18	17	18	19	
Division Name	TOTAL	FEH	PS	WP	WI/G	HV	WC	PC	DR	WG	ELW	BH	FWW	175	DC	LOV	IM	GG	OS	WW
LOST WATER C1000G1Dons																				
Otr# 1	7,965	244	2,524	10	1,110	186	58	80	129	155	7	118	234	211	(39)	1,837	92	348	(57)	718
Qtr#2	8,274	230	1,453	78	1,125	185	25	187	188	267	58	71	389	246	(51)	1,746	317	1,036	196	548
Qtr#3	9,689	195	768	72	1,275	271	67	417	82	199	136	75	161	222	151	2,260	599	1,891	578	270
Qtr#4	7,960	132	1,451	38	1,214	339	161	141	76	182	316	22	338	257	154	3,108	330	1,516	pi	298
Total Year	51,111	801	4,294	198	4,724	981	311	82	311	803	517	286	1,122	516	1	8,951	1,338	4,111	714	1,834
LOST WATER (% Of Available Water)																				
Otr#1	37%	67%	35%	3%	64%	IN	12%	9%	30M	20%	2%	21%	30M	6	-14%	75%	12%	51%	-10%	45%
Otr#2	35%	64%	20%	29%	67%	16%	5%	21%	35%	33%	14%	12%	41%	71%	-18%	75%	31%	75%	17%	35%
Otr#3	32%	28%	9%	19%	67%	23%	8%	25%	16%	23%	17%	9%	17%	45%	20%	63%	32%	74%	37%	40%
Qtr#4	36%	24%	-8%	15%	68%	32%	27%	22%	18%	26%	49%	4%	44%	56%	-18%	73%	32%	81%	-1%	58%
Total Year	35%	41%	15%	16%	6%	22%	13%	20%	25%	26%	11%	32%	58%	0%	7%	29%	74%	19%	42%	
Last Year%	33%	35%	22%	22%	60%	9%	33%	34%	11%	14%	10%	12%	15%	50%	34%	61%	33%	29%	16%	59%
LOST WATER IN GALLONS PER MINUTE																				
Qtr#1	61	2	19	0	8	1	0	1	1	0	0	2	2	0	14	1	3	0	5	
Qtr#2	63	2	11	1	9	1	0	1	1	0	1	3	2	0	13	2	8	1	4	
Qtr#3	74	1	6	1	10	2	1	3	2	1	1	1	2	1	17	5	14	4	2	
Qtr#4	61	1	-3	0	9	3	1	1	1	2	0	3	2	0	24	3	12	0	2	
Average YTD	85	2	8	0	9	2	0	2	2	2	0	2	2	0	17	3	9	0	3	
Prior Year Ave	41	1	7	0	9	2	3	3	3	3	0	2	1	1	8	3	4	0	0	
Non metered in Division 4 WI/G (Waterville Valley Gateway) is for the Pool.																				
SALES TOP PROPERTY OWNERS ASSOCIATION SWISSVALE, INC. IN (1000 Gallons) Included in Patadise Shores (PS)												Non metered in Division 4 WI/G (Waterville Valley Gateway) is for the Pool.								
Qtr#1	2,396																			
Qtr#2	3,634																			
Qtr#3	5,031																			
Qtr#4	3,884																			
Total Year	14,945																			
CUSTOMER CQUIII																				
Prior Year	1182	87	421	42	85	118	55	79	59	74	44	57	0	0	0	0	0	0	61	
Qtr#1	1181	87	421	42	85	118	55	78	59	74	44	57	0	0	0	0	0	0	61	
Otr#2	1184	87	423	42	85	118	55	79	59	74	44	57	0	0	0	0	0	0	61	
Otr#3	1184	87	423	42	85	118	55	79	59	74	44	57	0	0	0	0	0	0	61	
Qtr#4	1184	87	423	42	84	118	55	79	59	74	44	57	0	0	0	0	0	0	62	
Year Average	1183	87	422	42	85	118	55	79	59	74	44	57	0	0	0	0	0	0	61	
IAN FLOO																				
Prior Year	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Qtr#1	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Otr#2	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Otr#3	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Qtr#4	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Year Average	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IAN FLOO																				
Prior Year	640	0	0	0	0	0	0	0	0	0	0	99	42	53	237	105	55	0	49	
Otr#1	643	0	0	0	0	0	0	0	0	0	0	99	45	53	237	105	55	0	49	
Otr#2	643	0	0	0	0	0	0	0	0	0	0	99	45	53	237	105	55	0	49	
Qtr#3	640	0	0	0	0	0	0	0	0	0	0	99	42	53	237	105	55	0	49	
Otr#4	643	0	0	0	0	0	0	0	0	0	0	99	42	53	237	108	55	0	49	
Year Average	642	0	0	0	0	0	0	0	0	0	0	99	43	53	237	106	55	0	49	
IAN FLOO																				
Prior Year	1824	87	422	42	86	118	55	79	59	74	44	57	99	42	53	237	105	55	81	49
Qtr#1	1826	87	422	42	86	118	55	78	59	74	44	57	99	45	53	237	105	55	61	49
Otr#2	1829	87	424	42	86	118	55	79	59	74	44	57	99	45	53	237	105	55	61	49
Qtr#3	1826	87	424	42	86	118	55	79	59	74	44	57	99	42	53	237	105	55	61	49
Qtr#4	1829	87	424	42	85	118	55	79	59	74	44	57	99	42	53	237	108	55	82	49
Year Average	1826.8	87	423.2	42	85.8	118	55	78.8	59	74	44	57	99	43.2	53	237	105.6	55	61.2	49

Lakes Region Water Company

2021 Actual Rate of Return Calculation

	Actual <u>12/31/2022</u>	Actual <u>12/31/2021</u>	<u>Average</u>
Plant in Service	\$ 7,615,377	\$ 7,259,270	\$ 7,437,324
Accumulated Depreciation	<u>(2,571,493)</u>	<u>(2,389,156)</u>	<u>(2,480,325)</u>
Net Plant in Service	\$ 5,043,884	\$ 4,870,114	4,956,999
Material & Supplies	41,084	42,303	41,694
Deferred Assets - DW 07-105 Investigation	-	9,948	4,974
Contribution in Aid of Construction	(899,678)	(899,678)	(899,678)
Accumulated Amortization of CIAC	393,031	375,497	384,264
Accumulated DIT - Depreciation	<u>(527,756)</u>	<u>(674,345)</u>	<u>(601,051)</u>
Subtotal	\$ 4,050,565	\$ 3,723,839	\$ 3,887,202
Cash Working Capital			
All divisions except TWW	1,128,951	20.55%	231,999
TWW	(50,586)	20.55%	<u>(10,395)</u>
Net Cash Working Capital			<u>221,604</u>
Total Average Rate Base			<u>\$ 4,108,806</u>
Net Operating Income			<u>\$ 272,955</u>
Actual Rate of Return			<u>6.64%</u>
Authorized Rate of Return as authorized in DW 20-187			<u>8.52%</u>
Required Net Operating Income			<u>\$ 350,070</u>
Additional Net Operating Income Required			<u>\$ 77,115</u>

Source: 2022 PUC Annual Report

SPSt. Cyr
5/5/2023